SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Serbin Daniel S					PAI	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]									ationship of F k all applicab Director		Person	(s) to Issuer 10% O	
(Last)	(First)	(Mi				3. Date of Earliest Transaction (Month/Day/Year) 08/10/2008								x	Officer (g below)		Other (s below)		specify
PARKER-HANNIFIN CORPORATION															VP - Human Resources				
6035 PARKLAND BOULEVARD					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)				
(Street)												X	Form filed by One Reporting Person						
CLEVELAND	OH	44	44124-4141												i onn nie				ig i eison
(City)	(State)	(Zij	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans Date (Month/					nsaction h/Day/Yea	ar)	2A. Deemed Execution Date, if any (Month/Day/Year)					ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v			(A) or (D)	Price	(Instr. 3 and 4)				(
Common Stock														9,059.859			I	Parker Retirement Savings Plan	
Common Stock 08/1				10/2008	0/2008		F			438 ⁽¹⁾ D		D	\$62.095	14,550			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ear) if any			ansaction Deri de (Instr. Sec Acq or D (D) and			6. Date Expirat (Month) Date Exercis	ion Da /Day/Y		or Nu		aderlying curity 4) Amount	8. Price of Derivative Security (Instr. 5) - - - - - - - - - - - - - - - - - - -		re es ally g d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/12/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5