FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
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Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol										Relationship of Reporting Person(s) to Issuer     (Check all applicable)						
<u>Cullman Jeffery A</u>				Į	PARKER HANNIFIN CORP [ PH ]								Crieck	Director	ie)		10% O	wner		
						3. Date of Earliest Transaction (Month/Day/Year)									Officer (g	ive title		Other (	specify	
(Last)	(First)	(1)	/liddle)		08/13/2008								A	X below) b						
PARKER-HANNIFIN CORPORATION															VP, President - Hydraulics Grp				p	
6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)													X	X Form filed by One Reporting Person						
CLEVELANI	ОН	4	4124-4141												Form filed by More than Or			One Reporting Person		
(City)	(State	) (Z	Zip)																	
		T	able I - No	n-Deriv	vativ	re S	ecuritie	s Acq	juired, l	Disp	osed of	, or Be	enefic	ially Ow	ned					
Date				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an				nd 5) Securities Beneficially Following F		Form:	Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A (D	A) or D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															1,566.41		I		Parker Retirement Savings Plan	
Common Stock 08/1					/13/2008				<b>A</b> <sup>(1)</sup>		3,908	3	Α	<b>\$0</b> <sup>(1)</sup>	6,699			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	e, Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yes		e	Securiti Derivati	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporter Transaci	ve es ally ig d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Cod	de	v	(A) (D)		Date Exercisable		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)				
Option to buy with tandem stock appreciation right	\$65.34	08/13/2008			A		24,120		(2)		08/12/2018	Common Stock 24		24,120	\$0 <sup>(3)</sup>	24,120		D		

## **Explanation of Responses:**

- 1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 2. The option with tandem SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.