FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							( )				, , ,		-								
1. Name and Address of Reporting Person*  Dedinsky John G Jr					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) PARKER-HA	(First)	(M ORPORATION	fiddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/13/2008										X	Officer (gi				specify	
6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)									6.	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CLEVELAND	ОН ОН	44	4124-4141										X	X Form filed by One Reporting Person Form filed by More than One Reporting Pe							
(City)	(State)	(Z	ip)																		
		Ta	able I - Noi	n-Deriv	vative	Secu	urities	s Acq	uired, I	Disp	osed of	, or	Benefi	cially	Ow	ned					
Di			2. Transaction Date (Month/Day/Year)		Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				nd 5) Securiti Benefici Followir		Owned eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount (A) (C)		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock																7,640.469		I		Parker Retirement Savings Plan	
Common Stock												T				228.28	88(1)		D		
Common Stock 08/1				08/13	13/2008			A <sup>(2)</sup>		2,594 A		A	\$ <mark>0</mark> 0	2)	5,784			D			
			Table II - I								sed of, on				wne	ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/D	n Date	•	Securities Underly		lerlying		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reported Transact	re es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
				Co	ode V	, (,	A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Sha	er		(Instr. 4)	011(5)			
Option to buy with tandem stock appreciation	\$65.34	08/13/2008			A	ç	9,300		(3)	(	08/12/2018		ommon Stock	9,30	00	\$0 <sup>(4)</sup>	9,30	00	D		

## Explanation of Responses:

- 1. Dividend Reinvestment Plan.
- 2. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 3. The option with tandem SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.
- 4. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.