FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					,		. ,				<u> </u>									
Name and Address of Reporting Person* DENNIS DANA A					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) PARKER-HA	(First)	(M ORPORATION	1iddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/13/2008									X	Officer (g below)		Other (s below) at and Controller		specify	
6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CLEVELAND	ОН	44	4124-4141												Form filed by One Reporting Person Form filed by More than One Reportin				g Person	
(City)	(State)) (Z	lip)																	
		Ta	able I - No	n-Deri	vative	Se	curitie	s Acq	uired,	Disp	osed of	, or Ber	efic	ially Ow	/ned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				nd 5) Securities Beneficially Following F		6. Owr Form: or Indi (Instr.	Direct (D) rect (I) 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) c	r F	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock															2,169.077		I		Parker Retirement Savings Plan	
Common Stock 08/1					13/2008				A ⁽¹⁾		1,730) A		\$0 ⁽¹⁾	17,537		D			
Common Stock 08/1					13/2008			F		726	Г		\$64.57	16,811		D				
			Table II -								sed of, o				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/	ate, Ti	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	n Dat			Unde	rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
				Cod	ode \	v	(A) (D)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares	(Instr.		iioii(a)			
Option to buy with tandem stock appreciation	\$65.34	08/13/2008			A		7,800		(2)		08/12/2018	Commo	n	7,800	\$0 ⁽³⁾	7,80	0	D		

Explanation of Responses:

- 1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 2. The option with tandem SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.