FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* DROXNER HEINZ				2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
					3. Date of Earliest Transaction (Month/Day/Year)									$\overline{}$ \mathbf{x}	Officer (give title			Other (
(Last)	(First)	<i>(</i> N)	/liddle)		08/13/2008									A	below)			below)		
PARKER-HANNIFIN CORPORATION															VP, President - Seal Group					
14300 ALTON PARKWAY					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street)														X		•		ng Person Ine Reportir	ng Person	
IRVINE	CA	9:	2618													a by 11.0.c		no responsi	.g . 0.00	
(City)	(State) (Z	Žip)																	
		T	able I - No	n-Deriv	ative	e Se	curitie	s Acc	uired,	Disp	osed of	f, or	Benefi	cially Ov	/ned					
Date			Date			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficially C			Direct (D) rect (I) 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)		Price	Transaction(s) (Instr. 3 and 4)					
Common Stock														1,343.	962		I	Parker Retirement Savings Plan		
Common Stock 08			08/13	/2008				A ⁽¹⁾		7,815	5	A	\$0 ⁽¹⁾	72,03	35		D			
Common Stock 08/				08/13	13/2008				F		3,599		D	\$64.57	68,436		D			
Common Stock 08			08/13	13/2008				G	8,5		3 D		\$ <mark>0</mark>	59,843		D				
Common Stock 0			08/13	/13/2008				G		8,593	3 A		\$0	8,593			I	Droxner Family Trust		
			Table II -								sed of, o				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tra	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Am Securities Und		mount of derlying	ying Derivative		er of re es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Cod	ode V		(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		Transact (Instr. 4)				
Option to buy with tandem stock appreciation right	\$65.34	08/13/2008			A		17,100		(2)		08/12/2018		ommon Stock	17,100	\$0 ⁽³⁾	17,10	00	D		

Explanation of Responses:

- 1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- 2. The option with tandem SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.