FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Healy Thomas F					2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(First)	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/13/2008										X	Officer (gi below)		10% Owr Other (sp below)			
PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD					4. If Amendment, Date of Original Filed (Month/Day/Year)										VP, President - CIC Group 6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CLEVELANI	о он	4	4124-4141												X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) (Z	Zip)																		
		Т	able I - No	n-Deriv	vative	Se	curitie	s Acq	uired, I	Disp	osed of	, or l	Benefi	cially	Ow	ned					
			2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				and 5) Securities Beneficially Following I		Owned eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	Amount (A		Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock																4,324.5	564(1)		I	Parker Retirement Savings Plan	
Common Stock												Í				46.227	(1)(2)		D		
Common Stock 08/1:				13/2008				A ⁽³⁾		4,328		A	\$ <mark>0</mark> (3)	9,459(1)		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	ansactio de (Inst		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/D	n Date	e Seco		7. Title and Amount Securities Underlyin Derivative Security (3 and 4)		g Derivat		9. Numb derivativ Securitie Benefici Owned Followin Reported Transact	ive ies cially ng ed	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	de V	,	(A)	(D)	Date Exercisal		Expiration Date	Title		Amour or Number of Shar	r		(Instr. 4)				
Option to buy with tandem stock	\$65.34	08/13/2008		A			14,400		(4)		08/12/2018	Common Stock 14		14,40	00	\$0 ⁽⁵⁾	14,400		D		

Explanation of Responses:

- 1. Reflects 3-shares-for-2 stock split effected in the form of a stock dividend issued on October 1, 2007.
- 2. Dividend Reinvestment Plan.
- 3. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- $4.\ The\ option\ with\ tandem\ SAR\ vests\ in\ three\ equal\ installments\ on\ 8/13/2009,\ 8/13/2010\ and\ 8/13/2011.$
- 5. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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