SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

1. Name and Addres			2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WASHKEWICZ DONALD E (Last) (First) (Middle) PARKER-HANNIFIN CORPORATION		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/13/2008	X Director 10% Owner X Officer (give title below) Other (specify below) Chairman, CEO and President					
6035 PARKLAND BOULEVARD (Street) CLEVELAND OH 44124-4141			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Derivative Securities Acquired Disposed of or Ben						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D) Price		(Instr. 3 and 4)		(1150.4)	
Common Stock								37,216.864	Ι	Parker Retirement Savings Plan	
Common Stock								1,477(1)	I	Ann Washkewicz Revocable Trust	
Common Stock								38,000	I	Pamela Washkewicz Revocable Trust	
Common Stock								1,890 ⁽²⁾	Ι	By Daughter	
Common Stock								1,890 ⁽²⁾	I	By Daughter	
Common Stock								1,890(2)	Ι	By Son	
Common Stock	08/13/2008		A ⁽³⁾		56,712	A	\$0 ⁽³⁾	454,799	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-				-			-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to buy with tandem stock appreciation right	\$65.34	08/13/2008		A		162,000		(4)	08/12/2018	Common Stock	162,000	\$0 ⁽⁵⁾	162,000	D	

Explanation of Responses:

1. Reflects Mr. Washkewicz's proportionate interest.

2. Mr. Washkewicz disclaims beneficial ownership of these securities and this report shall not be deemed an admission that Mr. Washkewicz is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

3. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

4. The option with tandem SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.

5. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.