SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HUGGINS PAMELA J			2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [PH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (First) (Middle) PARKER-HANNIFIN CORPORATION		()	3. Date of Earliest Transaction (Month/Day/Year) 08/12/2009	x	Officer (give title below) Vice President and T	Other (specify below)	
(Street) CLEVELAND OH 44124-4141			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	dual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ecution Date, Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
	Common Stock								5,085.963	I	Parker Retirement Savings Plan
	Common Stock								7,065.151	I	Parker Retirement Savings Plan - Spouse
	Common Stock								7	I	Spouse
	Common Stock	08/12/2009		A ⁽¹⁾		1,160	A	\$0 ⁽¹⁾	21,481	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 9. Number of 11. Nature 1. Title of 8. Price of 10. Derivative Conversion Date Execution Date Transaction Derivative Expiration Date Securities Underlying Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) (Month/Day/Year) Derivative Security (Instr. or Exercise if anv Code (Instr. Securities Security Securities Form: Beneficial Acquired (A) or Disposed Price of (Month/Day/Year) 8) 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership Derivative (Instr. 4) Owned or Indirect Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) o. Number Date Expiration Title Code v (A) (D) Exercisable Date of Shares Option to buy Common with tandem stock \$49.46 08/12/2009 9,530 08/11/2019 9,530 \$<mark>0</mark>(3) 9,530 D Α Stock appreciation right Stock Common \$<mark>0</mark>(3) 08/12/2009 8,247 Appreciation Right \$49.46 8.247 08/11/2019 8,247 Α (4) Spouse Stock

Explanation of Responses:

1. Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

2. The option with tandem SAR vests in three equal installments on 8/12/2010, 8/12/2011 and 8/12/2012.

3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

4. The SAR vests in three equal installments on 8/12/2010, 8/12/2011 and 8/12/2012.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 08/13/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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