FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Hoelting William R |   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ] |              |   |         |   |                                |                            |                    |       |                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner                  |  |                             |   |   |   |  |  |
|--|---|--|---|--|--------------|---|---------|---|--------------------------------|----------------------------|--------------------|-------|-----------------|--|--|-----------------------------|---|---|---|--|--|
| (Last) PARKER-HAI  | ) (First) (Middle)  |  |   |  |              | 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2010 |         |   |                                |                            |                    |       |                 |  | Officer (g<br>below)   |                             | Other (specification)  esident - Tax  |   | specify                                 |  |  |
| 6035 PARKLAND BOULEVARD                                      |   |  |   |  | 4. If A      | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |   |                                |                            |                    |       |                 |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                                |                             |   |   |   |  |  |
| (Street) CLEVELAND   | •   |  |   |  |              | 1   |         |   |                                |                            |                    |       |                 |  |  |                             | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |  |
| (City)   | (State)   | ) (Z                                       | ip)   |  |              |   |         |   |                                |                            |                    |       |                 |  |  |                             |   |   |   |  |  |
|  |   | Ta   | able I - No                                       | on-Der   | ivativ       | e S   | ecuriti | es Ac                                   | quired,                        | Dis                        | posed of           | f, or | r Benefi        | cially Ow  | /ned   |                             |   |   |   |  |  |
|  |   |  | 2. Transaction<br>Date<br>(Month/Day/Year)        |  | ar) E        | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |         | 3.<br>Transaction<br>Code (Instr.<br>8) |                                | 4. Securitie<br>Disposed ( |                    |       |                 | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  |                             |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |  |  |
|  |   |  |   |  |              |   |         |   | Code                           | v                          | Amount             |       | (A) or<br>(D)   |  |  |                             |   | Price   | (Instr. 4)                              |  |  |
| Common Stock   |   |  |   |  |              |   |         |   |                                |                            |                    |       |                 |  | 5,324.911  |                             | I   |   | Parker<br>Retirement<br>Savings<br>Plan |  |  |
| Common Stock   |   |  |   |  |              |   |         |   |                                |                            |                    |       |                 |  | 7.639  | <b>9</b> (1)                |   | D   |   |  |  |
| Common Stock   |   |  |   | 04/2   | 1/2010       |   |         |   | M                              |                            | 7,800              |       | A               | \$43.7667  | 10,279   |                             | D   |   |   |  |  |
| Common Stock 0   |   |  |   | 04/2   | 1/2010       |   |         |   | F                              |                            | 5,790              |       | D               | \$70.46  | 4,489  |                             | D   |   |   |  |  |
| Common Stock 04/2  |   |  |   | 04/2   | 1/2010       |   |         |   | S                              |                            | 1,400              |       | D               | \$70.431   | 3,089  |                             | D   |   |   |  |  |
| Common Stock   |   |  |   | 04/2   | 1/2010       |   |         |   | S                              |                            | 610                |       | D               | \$70.434   | 2,479  |                             |   | D   |   |  |  |
|  |   |  | Table II -  |  |              |   |         |   | ,                              |                            | sed of, o          |       |                 | •  | ed   |                             |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,  | Code (Instr. |   |         |   | 6. Date<br>Expirati<br>(Month/ | on Da                      |                    |       | derlying        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numb<br>derivativ<br>Securitie<br>Benefici<br>Owned<br>Followin<br>Reporter<br>Transaci | ve<br>es<br>ally<br>ng<br>d | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4         | Beneficial<br>Ownership<br>(Instr. 4)               |   |  |  |
|  |   |  |   |  | Code         | ode V   |         | (D)                                     | Date<br>Exercisable            |                            | Expiration<br>Date | Title | e               | Amount<br>or<br>Number<br>of Shares  |  | (Instr. 4)                  |   |   |   |  |  |
| Stock<br>Appreciation<br>Right                               | \$43.7667   | 04/21/2010                                 |   |  | M            |   |         | 7,800                                   | (2)                            |                            | 08/09/2015         |       | Common<br>Stock | 7,800  | \$0 <sup>(3)</sup>   | 0                           |   | D   |   |  |  |

## **Explanation of Responses:**

- 1. Dividend Reinvestment Plan.
- $2.\ The\ SAR\ vested\ in\ three\ equal\ installments\ on\ 8/10/2006,\ 8/10/2007\ and\ 8/10/2008.$
- 3. Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

## Remarks:

Joseph R. Leonti, Attorney-in-Fact 04/22/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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