FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | , | | | 1, | | | | | | | | | |
|---|---|--------------------|---|------------|--|------|---|-------|--|--------------|---|----------|---|---------------------------|---|--|--|--|---|--|
| Name and Address of Reporting Person* Greco John R | | | | | 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) PARKER-HA | (First) | (N ORPORATION | (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2010 | | | | | | | | | ive title | | | (specify | |
| 6035 PARKLAND BOULEVARD | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) CLEVELANI | О ОН | 4 | 44124-4141 | | | | | | | | | | | X | | - | Reporting Person e than One Reportin | | | |
| (City) | (State |) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | T | able I - No | on-Der | ivativ | /e S | ecuriti | es Ac | quired | , Dis | posed of | f, or B | Benefi | cially Ow | ned | | | | | |
| Da | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | 5. Amount of Securities Beneficially Owned Following Reported | | | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) | a) or 1) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | 5,047. | 778 | | | Parker Retirement Savings Plan | | |
| Common Stock | | | | 04/29/2010 | |) | | | М | | 9,187 | | A | \$31.5267 | 14,072 | | D | | | |
| Common Stock 0 | | | | 04/29 | 9/2010 |) | | | F | | 5,660 | | D | \$71.01 | 8,412 | | D | | | |
| Common Stock 04/ | | | | | 9/2010 | | | | S | | 1,127 D | | D | \$71.016 | 7,285 | | D | | | |
| Common Stock 0 | | | | | 9/2010 | | | | S | s 2,400 D \$ | | \$71.011 | 4,885 | | | D | | | | |
| | | | Table II - | | | | | | | | osed of, o | | | | ed | | | | | |
| Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | Code (Instr. | | | | 6. Date Exerci Expiration Da (Month/Day/Yo | | te Securiti | | Title and Amount of curities Underlying virvative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reporte Transac (Instr. 4) | ve es ally ig d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | c | ode | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | | or Number of Shares | | | | | | |
| Option to Buy | \$31.5267 | 04/29/2010 | | | M | | | 9,187 | (1) | | 08/12/2013 | | nmon ock | 9,187 | \$0 ⁽²⁾ | 0 | | D | | |

Explanation of Responses:

- 1. The option vested in two equal installments on 8/13/2004 and 8/13/2005.
- 2. Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

Remarks:

Joseph R. Leonti, Attorney-in-Fact 04/29/2010

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.