SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Popoff Peter			2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP</u> [ PH ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) PARKER-HANN	(First)	(Middle)	<ul> <li>3. Date of Earliest Transaction (Month/Day/Year) 11/01/2010</li> </ul>	X Officer (give title Other (specify below) VP, President-Filtration Group					
6035 PARKLAND BOULEVARD (Street) CLEVELAND OH 44124-4141 (City) (State) (Zip)		44124-4141	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1130.4)
Common Stock								9,100.852	I	Parker Retirement Savings Plan
Common Stock	11/01/2010		М		8,100	A	\$43.7667	12,951	D	
Common Stock	11/01/2010		М		15,300	A	\$49.7534	28,251	D	
Common Stock	11/01/2010		D		14,348	D	\$77.77	13,903	D	
Common Stock	11/01/2010		F		2,847	D	\$77.77	11,056	D	
Common Stock	11/01/2010		S		3,105	D	\$77.77	7,951	D	
Common Stock	11/01/2010		S		3,100	D	\$77.78	4,851	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Code (Instr. 6) Code (Instr. Code (Instr. 8) Code (Instr. 8) Code (Instr. 9) Code (Instr. 10) Code (Instr. 1		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Stock Appreciation Right	\$43.7667	11/01/2010		М			8,100	(1)	08/09/2015	Common Stock	8,100	\$0	0	D	
Stock Appreciation Right	\$49.7534	11/01/2010		М			15,300	(2)	08/15/2016	Common Stock	15,300	\$ <u>0</u>	0	D	

Explanation of Responses:

1. The SAR vested in three equal annual installments beginning 8/10/2006.

2. The SAR vested in three equal annual installments beginning 8/16/2007.

Remarks:

## Rhoda M. Minichillo, Attorney-in- 11/02/2010 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{*}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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