

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>ELINE WILLIAM G</u> (Last) (First) (Middle) <u>PARKER-HANNIFIN CORPORATION</u> <u>6035 PARKLAND BOULEVARD</u> (Street) <u>CLEVELAND OH 44124-4141</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X VP- Chief Information Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/08/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/08/2010		I		543.8536	D	\$85.09	887.3394	I	Parker Retirement Savings Plan
Common Stock								8,810	I	Lee Ann J. Eline Revocable Trust
Common Stock	12/08/2010		M		4,125	A	\$36.26	21,719	D	
Common Stock	12/08/2010		F		2,749	D	\$85.34	18,970	D	
Common Stock	12/08/2010		S		700	D	\$85.37	18,270	D	
Common Stock	12/08/2010		S		676	D	\$85.38	17,594	D	
Common Stock	12/08/2010		M		6,000	A	\$49.7534	23,594	D	
Common Stock	12/08/2010		F		4,551	D	\$85.25	19,043	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Buy	\$36.26	12/08/2010		M		4,125		(1)	08/10/2014	Common Stock	4,125	\$0	4,125	D	
Option to buy with tandem stock appreciation right	\$49.7534	12/08/2010		M		6,000		(2)	08/15/2016	Common Stock	6,000	\$0	6,675	D	
Stock Appreciation Right	\$85.09	12/08/2010		A		3,502			12/08/2011 08/15/2016	Common Stock	3,502	\$0	3,502	D	

Explanation of Responses:

- The option vested in two equal annual installments beginning 8/11/2005.
- The option with tandem SAR vested in three equal annual installments beginning 8/16/2007.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 12/09/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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