FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0       |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |            |   |  | -                   | 0000   | 1011 30(11)  | OI tile ii | ivestilleri   | COII | ipany Act o   | 1 10-10       |   |                                     |   |  |   |  |  |  |  |
|---|--|------------|---|--|---------------------|--|--|------------|---|------|---|---------------|---|-------------------------------------|---|--|---|--|--|--|--|
| Name and Address of Reporting Person*     Williams Thomas L |  |            |   |  |                     | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PARKER HANNIFIN CORP [ PH ] |  |            |   |      |   |               |   |                                     | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner       |  |   |  |  |  |  |
| (Last)  | (First)  | (N         | 1iddle)   |  |                     | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2012                    |  |            |   |      |   |               |   |                                     | Officer (g<br>below)  |  | Other (below)                               |  |  |  |  |
| PARKER-HANNIFIN CORPORATION                                 |  |            |   |  |                     |  |  |            |   |      |   |               |   |                                     |   | EVP - Operating Officer  |   |  |  |  |  |
| 6035 PARKLAND BOULEVARD                                     |  |            |   |  |                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |  |            |   |      |   |               |   |                                     | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |   |  |  |  |  |
| (Street)  |  |            |   |  |                     |  |  |            |   |      |   |               |   |                                     |   | •  | •   | ng Person<br>ne Reportir   | a Porson   |  |  |
| CLEVELAND   | ОН   | 44         | 4124-4141   |  |                     |  |  |            |   |      |   |               |   |                                     | i omi me  | a by More  | inan O                                      | ne reporti   | ig i cison   |  |  |
| (City)  | (State)  | (Z         | ip)   |  |                     |  |  |            |   |      |   |               |   |                                     |   |  |   |  |  |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |   |  |                     |  |  |            |   |      |   |               |   |                                     |   |  |   |  |  |  |  |
| This or occurry (mounts)                                    |  |            |   | 2. Transaction<br>Date<br>(Month/Day/Year) |                     | ar) l  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |            | 3.<br>Transaction<br>Code (Instr.<br>8)             |      | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |               |   |                                     | and 5) Securities<br>Beneficially<br>Following F  |  | 6. Own<br>Form:<br>or Indi<br>(Instr.       | Direct (D)<br>rect (I)<br>4)   | 7. Nature of Indirect Beneficial Ownership                         |  |  |
|   |  |            |   |  |                     |  |  |            | Code  | v    | Amount  | (A) or<br>(D) |   | Price                               | Transaction(s)<br>(Instr. 3 and 4)  |  |   |  | (Instr. 4)   |  |  |
| Common Stock  |  |            |   |  |                     |  |  |            |   |      |   |               |   |                                     | 1,584.173   |  | I   |  | Parker<br>Retirement<br>Savings<br>Plan                            |  |  |
| Common Stock 08/1   |  |            |   |  | 15/2012             |  |  |            | A   |      | 34,242  |               | A   | \$ <mark>0</mark>                   | 65,5  | 93   |   | D  |  |  |  |
| Common Stock 08/1   |  |            |   |  | 15/2012             |  |  |            | F   |      | 13,693  |               | D   | \$81.55                             | 51,900  |  | D   |  |  |  |  |
|   |  |            | Table II -  |  |                     |  |  |            |   |      | sed of, o   |               |   |                                     | ed  |  |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            |            | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/ | ·   c                                      | ransact<br>Code (In |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |            | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Ye |      | e See<br>ear) De  |               | 7. Title and Amoun<br>Securities Underly<br>Derivative Security<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number derivative Securities Beneficial Owned Following Reported Transact | e Ow<br>es For<br>ally Dir<br>or<br>g (I) ( | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |            |   | c  | Code                | v  | (A)  | (D)        | Date<br>Exercisa                                    |      | Expiration<br>Date  | or<br>Ni      |   | Amount<br>or<br>Number<br>of Shares |   | (Instr. 4)   |   |  |  |  |  |
| Stock<br>Appreciation<br>Right                              | \$81.86  | 08/15/2012 |   |  | A                   |  | 35,990   |            | (1)   | •    | 08/14/2022  |               | ommon<br>Stock  | 35,990                              | 5,990 \$0   |  | 35,990                                      |  |  |  |  |

## Explanation of Responses:

1. The SAR vests in three equal annual installments beginning 8/15/2013.

## Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 08/16/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.