FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Healy Thomas F | | | | | PA | 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] | | | | | | | | 5. Relationship of Reporting F (Check all applicable) Director | | | Person(s) to Issuer 10% Owner | | | |
|--|---|--|--|--------|--|---|---|-------|---|-------|--------------------|---|-------------------------------------|---|---|---|--|--|--|--|
| (Last) (First) (Middle) PARKER-HANNIFIN CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/14/2012 | | | | | | | | below) | Officer (give title below) VP, Presiden | | Other (below) | specify | | |
| 6035 PARKLAND BOULEVARD | | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | ОН | 44 | 44124-4141 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Z | ip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or I Of (D) (Instr. 3, 4 and 5) | | or Disposed | Securities Beneficially Following F | Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock | • | | | | | | | | | | | | | 5,345. | 7247 | | 1 | Parker Retirement Savings Plan | | |
| Common Stock | | | | | | | | | | | | | 50.2 | 2(1) | | D | | | | |
| Common Stock 09/ | | | | 09/1 | 14/2012 | | | | M | | 4,650 | A | \$36.26 | 33,232 | | | D | | | |
| Common Stock 09/14 | | | | 4/2012 | | | | F | | 3,073 | D | \$86.33 | 30,1 | 30,159 | | D | | | | |
| Common Stock 09/14/ | | | | | 4/2012 | | | | M | | 7,800 | A | \$43.7667 | 37,959 | | | D | | | |
| Common Stock 09/14/ | | | | 4/2012 | /2012 | | | F | | 5,550 | D | \$86.26 | 32,409 | | D | | | | | |
| Common Stock 09/14/ | | | | | 1/2012 | | | | S | | 1,577 | D | \$86.298 | 30,832 | | D | | | | |
| Common Stock 09/14. | | | | | 4/2012 | | | | S | | 2,250 | D | \$86.169(2) | 28,582 | | | D | | | |
| | | | Table II | | | | | | | | | or Benefic e securiti | | ed | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr 8) | | | | 6. Date Exerc Expiration Da (Month/Day/Y | | ite | 7. Title and A Securities U Derivative So 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Followin Reported Transact | re Owres Forrally Dire or Ir | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | o N | Amount or Number of Shares | | (Instr. 4) | | | | | |
| Option to Buy | \$36.26 | 09/14/2012 | | | M | | | 4,650 | (3) | | 08/10/2014 | Common Stock | 4,650 | \$0 | 0 | | D | | | |
| Stock Appreciation Rights | \$43.7667 | 09/14/2012 | | | M | | | 7,800 | (4) | | 08/09/2015 | Common Stock | 7,800 | \$0 | 0 | | D | | | |

Explanation of Responses:

- 1. Dividend Reinvestment Plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$86.151 to \$86.208, inclusive. The reporting person undertakes to provide to Parker-Hannifin Corporation, any security holder of Parker-Hannifin Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.
- 3. The option vested in two equal annual installments beginning 8/11/2005.
- 4. The SAR vested in three equal annual installments beginning 8/10/2006.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 09/17/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.