FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * ELINE WILLIAM G | | | | | | 2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|--|------------|------------|--------------|--|--|---|---|---|---|---|-------------------|---|--|---|--|--|------------------------------|---|--|
| (Last) (First) (Middle) PARKER-HANNIFIN CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/22/2013 | | | | | | | | X | Officer (g below) | give title Chief Informati | | Other (below) | specify | |
| 6035 PARKLAND BOULEVARD | | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | - 1 | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) |) ОН | 44 | 4124-4141 | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) |) (Z | ip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Da | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | Beneficially Ov Following Rep | | 6. Own Form: or Indi (Instr. | Direct (D) rect (I) 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | | 442.661 | | | I | Parker Retirement Savings Plan | |
| Common Stock | | | | | | | | | | | | | | | 8,81 | .0 | | I | Lee Ann J. Eline Revocable Trust | |
| Common Stock 01/2 | | | | 2/201 | 3 | | | M | | 2,431 | | A | \$80.4 | 32,074 | | | D | | | |
| Common Stock 01/ | | | | 01/2 | 01/22/2013 | | | | F | | 2,226 | | D | \$93.15 | 29,848 | | D | | | |
| Common Stock 01/2 | | | | 1/22/2013 | | | | S | | 205 | | D | \$93.22 | 29,643 | | | D | | | |
| Common Stock 0 | | | | 01/2 | 01/22/2013 | | | | S | | 5,000 | | D | \$92.07(1) | 24,643 | | | D | | |
| | | | Table II - | | | | | | | | sed of, onvertible | | | | ed | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date Security (Instr. or Exercise (Month/Day/Year) if any | | ate, T | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Ye | | Securities Underly Derivative Security 3 and 4) | | lerlying | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | c | ode | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | | Number of Shares | | | | | | |
| Option to Buy | \$80.4 | 01/22/2013 | | | M | | | 2,431 | 11/15/20 | 11 | 08/12/2013 | | ommon Stock | 2,431 | \$0 | 0 | | D | | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$92.06 to \$92.11, inclusive. The reporting person undertakes to provide to Parker-Hannifin Corporation, any security holder of Parker-Hannifin Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this Form 4.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 01/24/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).