

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>Keller Kurt A</u> (Last) (First) (Middle) <u>PARKER-HANNIFIN HONG KONG LTD.</u> <u>8/F, KIN YIIP PLAZA, 9 CHEUNG YEE STREET</u> (Street) <u>CHEUNG SHA WAN, K3</u> <u>KOWLOON</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PARKER HANNIFIN CORP [PH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>VP and Pres-Asia Pacific Group</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/26/2014</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock							3,911.361	I	Parker Retirement Savings Plan	
Common Stock							997.3067	I	Parker Retirement Savings Plan - Spouse	
Common Stock							14,793	D		
Common Stock	11/26/2014		M		82	A	\$49.46	703 ⁽¹⁾	I	Spouse
Common Stock	11/26/2014		M		1,235	A	\$62.35	1,938 ⁽¹⁾	I	Spouse
Common Stock	11/26/2014		M		500	A	\$69.1	2,438 ⁽¹⁾	I	Spouse
Common Stock	11/26/2014		F		1,180	D	\$131.62	1,258 ⁽¹⁾	I	Spouse
Common Stock	11/26/2014		S		637	D	\$131.611	621 ⁽¹⁾	I	Spouse
Common Stock	11/26/2014		S		310	D	\$131.693	311 ⁽¹⁾	I	Spouse
Common Stock	11/28/2014		M		199	A	\$62.35	510 ⁽¹⁾	I	Spouse
Common Stock	11/28/2014		M		145	A	\$69.1	655 ⁽¹⁾	I	Spouse
Common Stock	11/28/2014		F		230	D	\$128.81	425 ⁽¹⁾	I	Spouse
Common Stock	11/28/2014		S		114	D	\$128.813	311 ⁽¹⁾	I	Spouse
Common Stock	11/28/2014		S		50	D	\$128.75	261 ⁽¹⁾	I	Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right	\$49.46	11/26/2014		M			82	(2)	08/11/2019	Common Stock	82	\$0	0	I	Spouse
Stock Appreciation Right	\$62.35	11/26/2014		M			1,235	(3)	08/10/2020	Common Stock	1,235	\$0	199 ⁽¹⁾	I	Spouse

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$69.1							(4)	08/16/2021	Common Stock	9,700		9,700	D	
Stock Appreciation Right	\$69.1	11/26/2014		M			500	(4)	08/16/2021	Common Stock	500	\$0	796 ⁽¹⁾	I	Spouse
Stock Appreciation Right	\$62.35	11/28/2014		M			199	(3)	08/10/2020	Common Stock	199	\$0	0	I	Spouse
Stock Appreciation Right	\$69.1	11/28/2014		M			145	(4)	08/16/2021	Common Stock	145	\$0	651 ⁽¹⁾	I	Spouse

Explanation of Responses:

1. Mr. Keller acquired beneficial ownership of these shares upon his marriage to the owner of the shares on October 11, 2014.
2. The SAR vested in three equal annual installments beginning 8/12/2010.
3. The SAR vested in three equal annual installments beginning 8/11/2011.
4. The SAR vested in three equal annual installments beginning 8/17/2012.

Remarks:

Rhoda M. Minichillo, Attorney-in-Fact 12/01/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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