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FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  CARSON, PAUL L.
  17325 EUCLID AVENUE
  CLEVELAND, OH 44112
  USA
2. Issuer Name and Ticker or Trading Symbol
  PARKER HANNIFIN CORPORATION
3. IRS or Social Security Number of Reporting Person (Voluntary)
   ###-##-###
4. Statement for Month/Year
  March 31, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
 Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                         |2. |3. |4.Securities Acquired (A)
                                                                       |5.Amount of
                                                                                            |6.Dir |7.Nature of
Indirect
            | Transaction | or Disposed of (D)
                                                                        | Securities
                                                                                            |ect | Beneficial
Ownership
                                                                        | Beneficially
                                                                                            |(D)or |
                                1.1
                               | A/|
                                                                        | Owned at
                                                                                            |Indir |
                          | Date | Code | V | Amount
                                                        | D | Price | End of Month
                                                                                            |ect(I)|
<9>>
                          <C>
                                <C> <C><C>
                                                         <C> <C>
                                                                         <C>
                                                                                            <C>
                                                                                                   <C>
Common
                                                                        110,429.06(1)(5)
                                                                                            ΙI
                                                                                                  | (1)
Common
                          |3/13/9|S | |8,000
                                                        |D |$49.38
                                                                        |7631(5)
                                                                                            | D
                          18
                               |8/20/9|A(2)| |1,245(5)
                                                        |A | |7,631(5)
Common
                                                                                           ΙD
                         17
                              <CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2. Con- | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. Price | 9. Number
|10.|11.Nature of|
 Security
                     |version |Transaction | rivative Secu |cisable and | of Underlying
                                                                                         |of Deri|of Deriva
|Dir|Indirect
                                         | rities Acqui | Expiration | Securities
                     |or Exer |
                                                                                         |vative |tive
|ect|Beneficial |
                     |cise |
                                   | red(A) or Dis |Date(Month/|
                                                                                         |Secu |Securities |
(D)|Ownership|
                                         | posed of(D) | Day/Year) |
                     |Price of|
                                   |rity |Benefi
|or |
```

|Date |Expir|

|ficially

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

|Deriva- |

WASHINGTON, D.C. 20549

| Ind | I | tive | I | I | I | A/ Exer- ation | | | | itle and | l Number | I | Owned at | |
|-------------------------|--------|-----------|---------|---------|----------------|----------------|---------|---------|---------|-----------|----------|---------|----------|---|
| ire | - | Secu- | 1 | 1 | 1 1 | D | cisa- | - Date | 0 | of Shares | | I | End of | |
| ct (I) | 1 | rity | Date | Code | e V Amount | | ble | 1 | I | | | I | Month | I |
| <s> <c> <c></c></c></s> | | <c></c> | <c></c> | <c></c> | <c><c></c></c> | <c></c> | <c></c> | <c></c> | <c></c> | | <c></c> | <c></c> | <c></c> | |
| Option to buy | | \$43.0420 | 8/13 | / M | V 2,955(5) | A | 8/13/ | / 8/12/ | / Comm | on stock | 12,955(| 5 (3) | 2,955(4) | D |
| 1 1 | | 1 | 97 | I | 1 1 | I | 98 | 07 | I | |) | 1 | 1 | I |
| I I | I I | Ι | | | | | I | ı | ı | | | | | _ |

</TABLE>

Explanation of Responses:

- (1) As of December 31, 1997, the most recent date for which information is available in the Corporation's Retirement Savings Plan.
- (2) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (3) Granted under the Parker-Hannifin Corporation Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) Mr. Carson also owns 34,463 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.
- (5) Reflects 3-shares-for-2 stock split paid on September 5, 1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

April 9, 1998