

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 COLLINS, DUANE E
 PARKER HANNIFIN CORPORATION
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 February 28, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 CHAIRMAN OF THE BOARD
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
Common stock	2/22/01	I	19,597.6632	\$50.12	I	(1)
Common stock	2/25/01	M	47,479(2)	\$26.083	D	
Common stock	2/25/01	F	15,737	\$50.12	D	
Common stock	2/25/01	S	11,400	\$51.00	D	
Common stock	2/25/01	S	7,000	\$50.84	D	
Common stock	2/25/01	S	5,000	\$50.80	D	

Common stock	2/25/01	S		17,100		D	\$50.81		65,745		D	
	2											
Common stock	2/25/01	S		1342		D	\$51.01		65,745		D	
	2											
Common stock	2/25/01	S		900		D	\$50.84		65,745		D	
	2											
Common stock									41,850		I	wife

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security 10. Nature of Security Dir/Indirect Beneficial (D) Ownership or Ind Dire Act (I)	2. Conversion or Exercise Price of Derivative	3. Transaction	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
	<C>	<C>	<C>	<C><C>	<C> <C>	<C> <C>	<C>	<C>
Phantom Stock Units 2,603.609(3) I (3)	1-for-1							
Option to Buy	\$26.083	2/25/01	M	99,000(2)	D 8/16/02 8/15/05	Common Stock 99,000(1)(2)		10(5)
Phantom Stock Units I (6)	1-for-1							59,215

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Explanation of Responses:

- (1) Parker Retirement Savings Plan.
- (2) "Pyramid" stock option exercise resulting in net acquisition of 47,479 shares.
- (3) Savings Restoration Plan, as of December 31, 2001, the latest date for which information is available.
- (4) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (5) Mr. Collins also owns 372,029 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.
- (6) Stock Option Deferral Plan.

SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact
DATE
March 11, 2002