

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 COLLINS, DUANE E.
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 PRESIDENT AND CHIEF EXECUTIVE OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (1)
<S> Common stock	<C>	<C>	<C><C>	<C> <C> 6,754.41 (5)	<C>	<C> (1)
----- Common stock				87,479 (5)	D	
----- Common stock				41,850 (5)	I	Wife
----- Common stock	8/18/97	F	907 (2)	D \$62.8125 87,479 (5)	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (D) Indirect Ownership	2. Conversion or Exercise Price of	3. Transaction Date	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned
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For	Ind	Derivative	Security	Date	Code	V	Amount	Expir	Date	Title and Number of Shares	Officially Owned at	End of Month
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Options to buy	\$43.0420	8/13/97	A	155,740	(5)	A	8/13/1998	8/12/07	Common stock	55,740	(1)	(4)
										15)		(3)
												(5)

</TABLE>

Explanation of Responses:

- (1) Parker-Hannifin Corporation Employee Retirement Savings Plan, as of June 30, 1998, the latest date for which information is available.
 - (2) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.
 - (3) Mr. Collins also owns 408,000 additional stock options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.
 - (4) Granted under Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
 - (5) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.
- SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact
DATE
August 13, 1998