

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 COLLINS, DUANE E
 PARKER HANNIFIN CORPORATION
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 September 30, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 PRESIDENT AND CHIEF EXECUTIVE OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security Indirect Ownership | 2. Transaction | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount of Securities Beneficially Owned at End of Month | 6. Director (D) or Indirect (I) | 7. Nature of Beneficial Ownership (I) or Wife |
|---|----------------|---------|--|--|--|---|
| <S> Common stock | <C> | <C> | <C><C> | <C> <C> 22,493.53(1) | <C> I | <C> (1) |
| ----- Common stock | | | | 48,856 | D | |
| ----- Common stock | | | | 41,850 | I | Wife |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security Indirect Ownership Indirect Ownership | 2. Conversion or Exercise Price of Derivative | 3. Transaction | 4. Securities Acquired (A) or Disposed of (D) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at |
|--|--|----------------|--|---|--|--|---------------------------------------|--|
|--|--|----------------|--|---|--|--|---------------------------------------|--|

| Item | Security | Date | Code | Amount | D | Convertible | Date | of Shares | End of Month |
|-------------------------|----------|---------|------|------------|---|-------------|---------|-----------|----------------|
| Option to buy | | 9/7/99 | M | 40,500 (2) | D | | 2/1/99 | 1/31/99 | 40,500 (1) (3) |
| | | | | | | | 1 | 00 | 2) (4) |
| Option to buy | | 8/11/99 | A | 34,200 | A | | 8/11/99 | 8/10/99 | 34,200 (5) |
| | | | | | | | 00 | 09 | 34,200 (4) |
| Option to buy | | 8/11/99 | A | 34,200 | A | | 8/11/99 | 8/10/99 | 34,200 (5) |
| | | | | | | | 01 | 09 | 34,200 (4) |
| Phantom Stock Units (6) | 1-for-1 | | | | | | | | 2103.966 (6) |
| Phantom Stock Units (7) | 1-for-1 | 9/07/99 | M(7) | 29,439 (2) | A | | | | 29,439 (7) |

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of June 30, 1999, the latest date for which information is available.
- (2) "Pyramid" stock option exercise resulting in net acquisition of 29,439 "phantom" shares (see footnote 7).
- (3) Granted under the Corporation's Employee Stock Option Plan in a transaction exempt under Rule 16b-3.
- (4) Mr. Collins also owns 507,310 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates, as previously reported.
- (5) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (6) Savings Restoration Plan, as of June 30, 1999, the latest date for which information is available.
- (7) "Phantom" shares allocated upon "pyramid" exercise of a stock option pursuant to the Corporation's Stock Option Deferral Plan in a transaction exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

October 11, 1999