

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 GAREY, DANIEL T
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT - HUMAN RESOURCES
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Dir (D) or Indir (I)	7. Nature of Beneficial
<S> Common stock	<C> 5/11/98	<C> I	<C><C> V1,523	<C> <C> (A) \$43.50	<C> I	<C> (1)
Common stock	8				D	
Common stock				761.9277 (6)	D	(2)
Common stock				7.4723 (6)	I	(3)

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir/Indirect Beneficial (D) Ownership	2. Con- version or Exer cise Price of	3. Transaction	4. Derivative Securities Acquired (A) or Dis- posed of (D)	5. Number of De- rivative Secu- rities Acqui- red (A) or Dis- posed of (D)	6. Date Exer- cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi-
--	---	----------------	--	--	---	--	---	--

For	Derivative	Date	Expiration	Title and Number	Officially
Ind	Secur	Date	Expiration	of Shares	Owned at
ire	rity	Date	Expiration	of Shares	End of
ct	Code	Amount	ble		Month
(I)					

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C> <C>											
Option to buy	\$43.0420	8/13/97	A	V	5,025 (6)	A	8/13/98	8/12/07	Common Stock	5,025 (6) (5)	15,025 (4) (6) (6)

</TABLE>

Explanation of Responses:

(1) Parker-Hannifin Corporation Employee Retirement Savings Plan, as of June 30, 1998, the latest date for which information is available.

(2) Direct - Dividend Reinvestment Plan.

(3) Wife - Dividend Reinvestment Plan.

(4) Mr. Garey also owns 21,938 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

(5) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.

(6) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Esq.

DATE

August 13, 1998