

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 GAREY, DANIEL T
 6035 Parkland Boulevard
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 April 30, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT - HUMAN RESOURCES
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security Indirect Ownership | 2. Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month Price | 6. Director (D) or Indirect (I) | 7. Nature of Beneficial |
|---|---------|---------|---|---|---------------------------------|-------------------------|
| Common stock | 2/16/99 | I | 1,639 | \$36.1250 | I | (1) |
| Common stock | 4/20/99 | M | 1,853 (4) | \$13.444 | D | |
| Common stock | 4/20/99 | F | 648 (5) | \$47.3125 | D | |
| Common stock | | | | 792.9673 | D | (2) |
| Common stock | | | | 7.5791 | I | (3) |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 2. Con- 3. 4. 5. Number of De 6. Date Exer 7. Title and Amount 8. Price 9. Number

| 10. Nature of Security | Version | Transaction | Derivative | Securities Acquired | Expirable and | of Underlying Securities | of Derivative | of Derivative |
|------------------------|---------------------|-------------|------------|------------------------|-----------------------|----------------------------|---------------|-----------------------|
| Director | Exercised | | | (A) or Disposed of (D) | Date (Month/Day/Year) | | Security | Beneficially |
| Beneficial Ownership | Price of Derivative | | | | Expiration Date | Title and Number of Shares | | Owned at End of Month |
| (I) | | Date | Code | V | Amount | Expirable | | |

| | | | | | | | | | | | | | |
|---------------|-----------|---------|-----|-----|-----------|-----|---------|---------|--------------|-----------|-----|------------|---|
| <S> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | | |
| Option to buy | \$31.3750 | 8/12/98 | A | V | 7,580 | A | 8/12/99 | 8/11/08 | Common Stock | 7,580 | (6) | 17,580 (7) | D |
| Option to buy | \$13.4440 | 4/20/99 | M | | 2,588 (4) | D | 4/22/94 | 4/21/03 | Common Stock | 2,588 (4) | (6) | 10 (7) | |

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of February 28, 1999, the latest date for which information is available.
- (2) Dividend Reinvestment Plan.
- (3) Wife - Dividend Reinvestment Plan.
- (4) "Pyramid" stock option exercise resulting in net acquisition of 1,853 shares.
- (5) Surrender of shares to satisfy withholding taxes upon "pyramid" stock option exercise in a transaction exempt under Rule 16b-3.
- (6) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (7) Mr. Garey also owns 24,375 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 May 10, 1999