

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 HAYES, STEPHEN L.
 18321 JAMBOREE ROAD
 IRVINE, CA 92612
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 May 31, 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Dir (D) or Indir (I)	7. Nature of Beneficial (1)
<S> Common stock	<C>	<C>	<C><C>	<C> <C> 6384.83(1)	<C>	<C> (1)
Common stock w/wife				1,968	I	Joint
Common stock	8/21/9 F	V	1,932(2)	D \$29.4375 11,263	D	
	8					

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir Indirect Beneficial (D) Ownership or Indir	2. Con- version Price of Deriva- tive	3. Transaction	4. Derivative Securities Acquired (A) or Dis- posed of (D)	5. Number of Derivative Securities Acquired or Disposed of (A) or (D)	6. Date Exer- cisable and Expiration Date Expir- ation	7. Title and Amount of Underlying Securities	8. Price of Deri- vative Security	9. Number of Deriva- tive Securities Benefi- cially Owned at
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Security	Date	Code	Amount	Disposal	Date	of Shares	End of Month							
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>							
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>							
Option to buy	\$31.3750	8/12/98	A	V	18,300	A	8/12/98	8/11/99	Common stock	18,300	(3)	18,300	(4)	D
Phantom Stock Units	1-for-1													
1559.7592	(5)	I	(5)											

</TABLE>

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of March 31, 1999, the most recent date for which information is available.

(2) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

(3) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Section 16b-3.

(4) Mr. Hayes also owns 75,735 options which were granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates as previously reported.

(5) Savings Restoration Plan, as of April 1, 1999, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 16, 1999