

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

HIEMSTRA, MICHAEL J.  
 6035 Parkland Boulevard  
 CLEVELAND, OH 44124  
 USA

2. Issuer Name and Ticker or Trading Symbol

PARKER HANNIFIN CORPORATION  
 PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

4. Statement for Month/Year

May 31, 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

VICE PRESIDENT - FINANCE AND ADMINISTRATION AND CHIEF FINANCIAL OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Dir (D) or Indir (I)	7. Nature of Beneficial
Common	8/4/98	I	2,983.0227	\$33.50	I	(1)
Common	4/19/99	I	3,041.3079	\$47.3125	I	(1)
Common wife				2,250 (4)	I	Joint with wife
Common				11,967 (4)	I	Wife
				27,144 (4)	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir/Indirect	2. Con- version or Exer	3. Transaction	4. Derivative Secu- rities Acqui-	5. Number of De- rivative Secu- rities Acqui-	6. Date Exer- cisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Deri- vative	9. Number of Deriva- tive
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Beneficial Ownership	Exercise Price	Exercise Date	Redemption or Disposition Date	Expiration Date	Exercise Date	Title and Number of Shares	Security	Securities Beneficially Owned at End of Month

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>		
Option to buy	\$31.3750	8/12/98	A	V	18,300	A	8/12/99	8/11/08	Common stock	18,300	(2)	18,300 (3)	D

Phantom Stock Units	1-for-1										
1813.9497(5)	I	(5)									

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of June 8, 1999, the latest date for which information is available.
- (2) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (3) Mr. Hiemstra also owns 75,735 (4) options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.
- (4) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.
- (5) Savings Restoration Plan, as of April 1, 1999, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON  
Thomas L. Meyer, Attorney-in-Fact  
DATE  
June 10, 1999