UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person RAYFIELD, ALLAN L 4 CROWNINSHIELD ROAD MARBLEHEAD, MA 01945 USA 2. Issuer Name and Ticker or Trading Symbol PARKER-HANNIFIN CORPORATION ΡH 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year June 30, 1998 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person <TABLE> <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

I. Title of Security	2.  3.  4.Securities A	cquired (A)	5.Amount of	6.Dir  7.Nature of
Indirect	Transaction   or Disposed	of (D)	Securities	ect   Beneficial
Ownership			Beneficially	(D)or
		A/	Owned at	Indir
	Date  Code V  Amount	D   Price		ect(I)
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l <s></s>	<pre></pre>	<c> <c></c></c>	<c></c>	<c> <c></c></c>
Common stock	10/23/ A(1) V 707	A  \$50.9375	3,032(6)	D
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Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative        2.Con- 3. 4.        5.Number of De  6.Date Exer 7.Title and Amount        8.Price 9.Number         10. 11.Nature of       Security        version  Transaction   rivative Secu  cisable and  of Underlying        of Deriva         Becurity        version  Transaction   rivative Secu  cisable and  of Underlying        of Deriva        of Deriva          Dir Indirect                or Exer                 rities Acqui        Expiration   Securities        vative  tive          ect Beneficial                cise                red(A) or Dis  Date(Month/         Secu        Securities                 (D) Ownership                Price of                posed of(D)        Day/Year)        rity        Benefi          or                  Deriva-                  Date  Expir                 ficially          Ind                         A/ Exer- ation        Title and Number        Owned at          ire   D cisa- Date   of Shares        End of  D  cisa- Date   of Shares                Month	 <s></s>	<c></c>	<c></c>	<c> &lt;0</c>	C> <c></c>	<c></c>	<c> <c> <c> <c< th=""><th>:&gt; <c></c></th><th><c></c></th><th><c></c></th><th></th></c<></c></c></c>	:> <c></c>	<c></c>	<c></c>	
110.111.Nature of       version  Transaction   rivative Secu  cisable and  of Underlying       of Deri of Deriva          Dir Indirect        or Exer           rities Acqui  Expiration         Securities        vative  tive          ect Beneficial                 red(A) or Dis  Date(Month/        Securities        Secu  Securities           (D) Ownership                Price of          posed of (D)        Day/Year)          rity  Benefi          or                  Deriva-                 Date  Expir                 ficially          Ind                 tive                   A/ Exer- ation        Title and Number          Owned at          ct                           D cisa- Date         of Shares         End of	(I)	_									
10. 11.Nature of        [version  Transaction   rivative Secu  cisable and]       of Underlying       [of Deri]of Deriva          Dir Indirect       [or Exer       rities Acqui  Expiration   Securities       [vative  tive         [ect Beneficial         [cise     red(A) or Dis  Date(Month/        Securities       [vative  tive         [or ]       [cise     red(A) or Dis  Date(Month/        [Securities         [Securities           [or ]       [Price of]       [posed of(D)  Day/Year)       [rity  Benefi         [or ]       [Deriva-           [Deriva-   A/ Exer- ation        Title and Number         [Owned at         [ire]       [Secu-             [D cisa- Date   of Shares       [End of	ICT	rity	Date	Code \	/  Amount		ble		1	Month	Ι
10. 11.Nature of        [version  Transaction   rivative Secu  cisable and] of Underlying       [of Deri]of Deriva          Dir Indirect       [or Exer       rities Acqui  Expiration   Securities       [vative  tive         [ect Beneficial         [or Exer       red(A) or Dis  Date(Month/        [Secu  Securities           [Dir]Ownership       [Price of      posed of (D)  Day/Year)       [rity  Benefi         [or         [Deriva-         A/ Exer- ation        Title and Number    Owned at		Secu-	I		I	D	cisa- Date	of Shares	1	End of	
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	Security	version	Trans	saction	rivative	e Secu	cisable and	of Underlying	of Der	i∣of Deriva	
		2.Con-	3.	4.	5.Number	of De	6.Date Exer 7	.Title and Amount	8.Price	e 9.Number	

<c> <c> Option to Buy</c></c>	\$42.9	580 8/14	/ A	V 750(6)	A	8/14	//8/13/	/ Common	stock   750(6)	(2)	750(3)(6)	D
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Phantom Stock Units	s  1-for	-1  (4)	A(4	) V 1,233.30	(6) A	I	Ι	Common	stock 1,233.	3	3,604.73(6)	I
(5)	1	1	I		1	I.	1	I.	0(6)	1	I	I.
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