

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 SCHMITT, WOLFGANG R  
 105 E. LIBERTY  
 WOOSTER, OH 44691-0600  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 June 30, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common Stock	<C>	<C>	<C><C>	<C> <C> 15,955	<C> D	<C> I

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial Ownership Indirect Beneficial Ownership	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Month/Day/Year	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
<S> <C> <C> Phantom Stock Units (2)	<C> 1-for-1	<C> (1)	<C> A(1)	<C><C> V 32.888	<C> <C> A	<C> <C> Common Stock 32.888	<C> 1935.988	<C> I

Option to Buy	\$35.9375	8/9/0	A	V	550	A	8/9/0	8/8/1	Common Stock	550	(3)	550	(4)	D
		0					1	0						
Option to Buy	\$35.9375	8/9/0	A	V	550	A	8/9/0	8/8/1	Common Stock	550	(3)	550	(4)	D
		0					2	0						

</TABLE>

Explanation of Responses:

(1) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation Plan from July 1, 2000 through June 29, 2001.

(2) Directors' Deferred Compensation Plan.

(3) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(4) Mr. Schmitt also owns 4,100 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 10, 2001