

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

SCHMITT, WOLFGANG R  
 105 E. LIBERTY  
 WOOSTER, OH 44691-0600  
 USA

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION  
 PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

April 30, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security Indirect Ownership | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month Price | 6. Director (D) or Indirect (I) | 7. Nature of Beneficial |
|---|---------------------|---------|--|--|---------------------------------|-------------------------|
| Common Stock                            | 4/17/02             | M       | 766 (1)  | \$24.667 17,457  | D                               |                         |
| Common Stock                            | 4/17/02             | M       | 110 (2)  | \$42.958 17,457  | D                               |                         |
| Common Stock                            | 4/17/02             | M       | 377 (3)  | \$31.375 17,457  | D                               |                         |
| Common Stock                            | 4/17/02             | M       | 91 (4)   | \$45.000 17,457  | D                               |                         |
| Common Stock                            | 4/17/02             | M       | 158 (5)  | \$35.9375 17,457   | D                               |                         |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative<br>10. Nature of Security<br>Dir Indirect | 2. Con-<br>version | 3. Transaction | 4. Derivative | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative | 9. Number of Derivative Securities |
|--|--------------------|----------------|---------------|--|--|--|------------------------|------------------------------------|
|--|--------------------|----------------|---------------|--|--|--|------------------------|------------------------------------|

|  |           |         |      |           |                     |              |           |                |     |
|--|-----------|---------|------|-----------|---------------------|--------------|-----------|----------------|-----|
| <S><br><C> <C><br>Phantom Stock Units<br>(7) | <C>       | <C>     | <C>  | <C><C>    | <C> <C>             | <C> <C>      | <C>       | <C>            | <C> |
|  | 1-for-1   | (6)     | A(6) | V 23.44   | A                   | Common Stock | 23.44     | 1959.428       | I   |
| Option to Buy                                | \$44.42   | 8/08/01 | A    | V 350     | A  8/08/02  8/07/11 | Common Stock | 350       | (8)  350 (9)   | D   |
| Option to Buy                                | \$44.42   | 8/08/01 | A    | V 350     | A  8/08/03  8/07/11 | Common Stock | 350       | (8)  350 (9)   | D   |
| Option to Buy                                | \$24.667  | 4/17/02 | M    | 1,500 (1) | D  8/15/97  8/14/06 | Common Stock | 1,500 (1) | (8)  1,500 (9) | D   |
| Option to Buy                                | \$42.958  | 4/17/02 | M    | 750 (2)   | D  8/14/98  8/13/07 | Common Stock | 750 (2)   | (8)  760 (9)   | D   |
| Option to Buy                                | \$31.375  | 4/17/02 | M    | 1,000 (3) | D  8/12/99  8/11/08 | Common Stock | 1,000 (3) | (8)  1,000 (9) | D   |
| Option to Buy                                | \$45.000  | 4/17/02 | M    | 425 (4)   | D  8/11/00  8/10/09 | Common Stock | 425 (4)   | (8)  425 (9)   | D   |
| Option to Buy                                | \$45.000  | 4/17/02 | M    | 425 (4)   | D  8/11/01  8/10/09 | Common Stock | 425 (4)   | (8)  425 (9)   | D   |
| Option to Buy                                | \$35.9375 | 4/17/02 | M    | 550 (5)   | D  8/09/01  8/08/10 | Common Stock | 550 (5)   | (8)  550 (9)   | D   |
| Option to Buy                                | \$50.34   | 4/17/02 | A    | V 734     | A  4/17/03  8/14/06 | Common Stock | 734       | (8)  734 (9)   | D   |
| Option to Buy                                | \$50.34   | 4/17/02 | A    | V 640     | A  4/17/03  8/13/07 | Common Stock | 640       | (8)  640 (9)   | D   |

|               |         |         |   |   |     |   |         |         |              |     |     |     |     |   |
|---------------|---------|---------|---|---|-----|---|---------|---------|--------------|-----|-----|-----|-----|---|
| Option to Buy | \$50.34 | 4/17/02 | A | V | 623 | A | 4/17/03 | 8/11/08 | Common Stock | 623 | (8) | 623 | (9) | D |
| Option to Buy | \$50.34 | 4/17/02 | A | V | 759 | A | 4/17/03 | 8/10/09 | Common Stock | 759 | (8) | 759 | (9) | D |
| Option to Buy | \$50.34 | 4/17/02 | A | V | 392 | A | 4/17/03 | 8/08/10 | Common Stock | 392 | (8) | 392 | (9) | D |

</TABLE>

Explanation of Responses:

- (1) "Pyramid" stock option exercise resulting in net acquisition of 766 shares.
- (2) "Pyramid" stock option exercise resulting in net acquisition of 110 shares.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 377 shares.
- (4) "Pyramid" stock option exercise resulting in an aggregate net acquisition of 91 shares.
- (5) "Pyramid" stock option exercise resulting in net acquisition of 158 shares.
- (6) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation Plan from July 1, 2001 through March 30, 2002.
- (7) Directors' Deferred Compensation Plan.
- (8) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (9) In addition to the options reported hereon, Mr. Schmitt owns 550 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

May 9, 2002