

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SCHMITT, WOLFGANG R
 1147 AKRON ROAD
 WOOSTER, OH 44691
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code A(1)	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Beneficial
<S> Common stock	<C> 10/23/96	<C> A(1)	<C><C> V 1,874	<C> A \$38.44 2,634	<C> D	<C> I

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir Indir Beneficial Ownership or Indir Beneficial (I)	2. Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction Date Code V	4. Derivative Securities Acquired (A) or Disposed of (D) Amount	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exer- cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned at End of Month
<S>	<C>	<C>	<C>	<C><C>	<C> <C>	<C> <C>	<C>	<C>

<C> <C>												
Option to Buy	\$37.00	8/15/	A	V 1,000	A	8/15/	8/14/	Common stock	1,000	(2)	1,000	D
		96				97	06					

Phantom Stock Units	1-for-1	8/15/	A(3)	V 1,189.97	A			Common stock	1,189.9		1,210.32	I
(4)		96							7			

Phantom Stock Units	1-for-1	(5)	A(5)	V 20.35	A			Common stock	20.35		1210.32	I
(4)												

</TABLE>

Explanation of Responses:

(1) Conversion of director's fees for three-year term of office into restricted stock pursuant to the Non-Employee Directors Stock Plan in a transaction exempt under Rule 16b-3.

(2) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(3) Awarded upon termination of Director's Retirement Plan into Phantom Stock Account in Directors' Deferred Compensation Plan in a transaction exempt under Rule 16b-3.

(4) Directors' Deferred Compensation Plan.

(5) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Compensation Plan from August, 1996 through June, 1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 14, 1997