```
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  STREETER, STEPHANIE A
  20955 PATHFINDER ROAD
  DIAMOND BAR, CA 91765
  USA
2. Issuer Name and Ticker or Trading Symbol
  PARKER-HANNIFIN CORPORATION
  ΡН
3. IRS or Social Security Number of Reporting Person (Voluntary)
   ###-##-###
4. Statement for Month/Year
   June 30, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                           12.
                                  13.
                                       |4.Securities Acquired (A)
                                                                            |5.Amount of
                                                                                                 |6.Dir |7.Nature of
Indirect
              | Transaction | or Disposed of (D)
                                                                             I Securities
                                                                                                 |ect | Beneficial
Ownership
                                                                             | Beneficially
                                                                                                 |(D)or |
                                       1 1
                                  I A/I
                                                                             I Owned at
                                                                                                 |Indir |
                           | Date |Code|V|
                                              Amount
                                                            | D |
                                                                     Price | End of Month
                                                                                                 |ect(I)|
<9>>
                           <C>
                                  <C> <C><C>
                                                            <C> <C>
                                                                             <C>
                                                                                                 <C>
                                                                                                        <C>
                                                                             |1,726(3)
Common stock
                                                                                                 | D
                                  <CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2.Con- |3.
                                    14.
                                            |5.Number of De |6.Date Exer|7.Title and Amount |8.Price|9.Number
|10.|11.Nature of|
 Security
                      |version |Transaction | rivative Secu |cisable and | of Underlying
                                                                                             lof Derilof Deriva
|Dir|Indirect
                      |or Exer |
                                            | rities Acqui | Expiration | Securities
                                                                                              |vative |tive
|ect|Beneficial |
                      cise
                                            | red(A) or Dis |Date(Month/|
                                                                                              Secu
                                                                                                    |Securities |
(D) | Ownership
                      |Price of|
                                            | posed of (D)
                                                           |Day/Year) |
                                                                                              |rity
                                                                                                      lBenefi
or |
                                                                                                      |ficially
                      |Deriva- |
                                                            |Date |Expir|
IIndl
                                                        | A/|Exer-|ation|
                                                                           Title and Number |
                                                                                                      10wned at
                      Itive
|ire|
                      |Secu-
                                     1
                                          1 1
                                                        | D |cisa-|Date |
                                                                            of Shares
                                                                                              1
                                                                                                      |End of
|ct |
                                                        | |ble |
                                                                                                      Month
                      |rity
                              |Date |Code|V| Amount
                                                                                              Τ
(T) |
                                     <C> <C><C>
<S>
                      <C>
                               <C>
                                                        <C> <C>
                                                                  <C>
                                                                        <C>
                                                                                      \langle C \rangle
                                                                                              <C>
                                                                                                      <C>
<C> <C>
```

|\$42.9580|8/14/|A

Option to Buy

|V|750(3)

|A |8/14/|8/13/|Common stock|750(3) |(1)

|750(2)(3)

ΙD

 l I	I	97	ı		ı	98	07	I	I	I	ı	
 I	I		I	1 1	I	I	1	ı	I	I	I	

</TABLE>

Explanation of Responses:

- (1) Granted under the Non-Employee Directors Stock Option Plan ina transaction exempt under Rule 16b-3.
- (2)  ${\rm ^{T}Ms.}$  Streeter also owns 1,500 additional options which were granted pursuant to the Corporation's
- Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (3) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 14, 1998