## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

OMB APPROVAL

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1. Title of

Option to Buy

1. Name and Addre	1 5	erson*	PARKER-HANNIFIN CORPORATION t					6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title below) Other (specify below)					
(Last) 6035 PARKLAND	(First) (Middle	e)	of Reporting Person, Month			Statemer onth/Yea ugust 29,	ır	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
CLEVELAND, OH	(Street) 44124-4141		5. If Amendment, Date of Original (Month/Day/Year)										
(City)	(State) (Zip)			Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Trans- action Date	3. Trans- action Coc (Instr. 8)		4. Securities Acquired (A) (Instr. 3, 4 & 5)	or Disp	Disposed of (D)			Securities Beneficially	6. Owner- ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	í	Price		Owned at End of Month (Instr. 3 & 4)	or Indirect (I) (Instr. 4)			
Common Stock									306.415 (1)	I	(1)		
Common Stock	8/29/02	G	V	249	D				107,025	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

5. Number of Derivative

34,850

4.

3.

\$39.84 8/07/02

Α

2. Conver-

(Over) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays SEC 1474 (3a currently valid OMB control number 99)

6. Date

7. Title and Amount 8. Price of 9. Number 10.

11. Nature

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Excercise Price of Derivative Security	action	action Code	n	Securities Acquired (A Disposed of (D) (Instr. 3, 4 & 5)	a) or	and Expi	and Expiration Date (Month/Day/		, ,	Security (Instr. 5)	Derivative Securities Beneficially Owned at	ship Form	of Indirect Beneficial Ownership (Instr. 4)
		Year)	Code	V	(A)	/	Date Exer- cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	
Phantom Stock Units	1-for-1											2,609.798 <sup>(2)</sup>	I	(2)
Option to Buy	\$39.84	8/07/02	A	V	34,850		8/07/03		Common	34,850	(3)	34,850 (4)	D	

8/07/04

Stock

Stock

Common

34,850

(3)

34,850(4)

8/06/12

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of August 29, 2002.
- (2) Savings Restoration Plan, as of August 29, 2002.
- (3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) In addition to the options reported hereon, Mr. Sullivan owns 251,090 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

Thomas L. Meyer, Attorney-in-Fact

September 4, 2002

Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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