

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C.
 FORM 4

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Treschow, Niels Michael Aage
 D-105 23
 Stocholm,
 Sweden
2. Issuer Name and Ticker or Trading Symbol
 Parker-Hannifin Coproration
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 August, 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code P	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Year	6. Dir ect (D) or Indir ect (I)	7. Nature of Beneficial
<S> Common Stock	8/16/96	P	1,000	1,000	D	

<CAPTION>

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect ect Beneficial (D) Ownership or Ind ire ct (I)	2. Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Transaction Date Date Date	4. Code 	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D) Amount	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date Expir- ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially Owned at End of Year
<S> <C> <C> Option to Buy	\$37.50	8/15/96	A	1,000	8/15/96	Common Stock	1,000	* 1,000

	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210

</TABLE>

Explanation of Responses:

* Granted under the Parker-Hannifin Corporation Non-Employee Directors Stock Option Plan.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact

DATE
 September 10, 1996