

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 VANDE STEEG, NICKOLAS
 Parker Hannifin Corporation
 18321 Jamboree Blvd.
 Irvine, CA 92612
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 December 31, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Direct (D) or Indirect (I)	7. Nature of Beneficial
<S> Common stock	<C>	<C>	<C><C>	<C> <C>	<C>	<C>
				2,535.969(1)	I	(1)

Common stock	12/6/00	M	8,100	A \$13.444 0	D	
	0					

Common stock	12/4/00	S	8,100	D \$41.5625 0	D	
	0					

Common stock w/wife				6,597	I	Joint

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Direct Indirect	2. Conversion or Exercise Date	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities
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(D) Ownership	Price of	posed of (D)	Day/Year)	urity	Benefi
or	Deriva-	Date	Expir		officially
Ind	tive	A/ Exer-	ation	Title and Number	Owned at
ire	Secu-	D cisa-	Date	of Shares	End of
ct	urity	Date Code V	Amount	ble	Month
(I)					

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
<C>	<C>											
Phantom Stock Units	1-for-1											
1,604.431(2) I (2)												
Option to buy	\$13.4440	12/6/00	M	8,100	D	4/22/94	4/21/03	Common stock	8,100	(3)	10(4)	D
Option to buy	\$35.9375	8/9/00	A	11,545	A	8/09/01	8/08/10	Common stock	11,545	(3)	11,545(4)	D
Option to buy	\$35.9375	8/9/00	A	11,545	A	8/09/02	8/08/10	Common stock	11,545	(3)	11,545(4)	D

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of September 30, 2000, the latest date for which information is available.
- (2) Savings Restoration Plan, as of September 30, 2000, the latest date for which information is available.
- (3) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) In addition to the options reported hereon, Mr. Vande Steeg also owns 52,575 additional options which were granted under the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 January 10, 2001