

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 VANDE STEEG, NICKOLAS W.  
 18321 JAMBOREE BLVD.  
 IRVINE, CA 94715  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 September 30, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (Joint with wife)
Common stock		<C>	<C>	<C>	<C>	<C>
				2823.64 (1)	I	(1)
Common stock	9/05/97	G	447	17,926 (2)	D	
Common stock	9/12/97	G	447	686 (2)	I	Joint with wife
Common stock	9/05/97	G	223	17,926 (2)	D	
Common stock	9/30/97	G	223	686 (2)	I	Joint with wife
Common stock	9/3/97	S	4,000	686 (2)	I	Joint with wife
Common stock	8/18/97	F	247 (3)	17,926 (2)	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security 10. Nature of Director or Beneficial Ownership (D) or Indirect Ownership or Indirect Ownership (I)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
	<C>	<C>	<C>	<C><C>	<C> <C> <C> <C>	<C>	<C>	<C>
Options to buy	\$64.5625	8/13/97	A	17,605 (2)	8/13/98 - 8/12/07	Common stock	7,605 (2) (4)	17,605 (2) (5) (D)

</TABLE>

Explanation of Responses:

(1) Parker-Hannifin Corporation Retirement Savings Plan, as of June 30, 1997, the latest date for which information is available.

(2) Reflects 3-shares-for-2 common stock split paid on June 30, 1997.

(3) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

(4) Granted under the Parker-Hannifin Corporation's Stock Incentive Program in a transaction exempt under Rule 16b-3.

(5) Mr. Vande Steeg also owns 39,975 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

October 10, 1997