

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Wilkerson, William D.
 18321 Jamboree Blvd.
 Irvine, CA 92715
 USA
2. Issuer Name and Ticker or Trading Symbol
 Parker Hannifin Corporation
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 9/96
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President - Technical Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common stock	<C> (1)	<C> B(1)	<C> V 324,0577	<C> A (1) 8622.8033(2)	<C> I	<C> (1)
----- Common stock	8/22/96	A(3)	V 3,030	5,221	D	
----- Common stock				28	I	Wife
----- Common stock	9/13/96	S	4,500	50	I	Family Trust
----- Common stock wife				1	I	Joint with wife

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4.	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Price of Derivative	9. Number of Derivative
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Dir/Indirect	Beneficial	Ownership	Price of	Deriva- tive	Secu- rity	Date	Code	V	Amount	ble	Title and Number of Shares	Owned at End of Month

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Option to buy	\$37.00	8/15/96	A	15,700	A	8/15/97	8/14/06		Common Stock	5,700	(4)	15,700 (5)

</TABLE>

Explanation of Responses:

(1) During the period January 1, 1996, through June 30, 1996, Mr. Wilkerson acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: (a) 187.9733 shares through the reinvestment of dividends and contributions to the Plan at an average cost of \$38.3209 per share; and (b) 136.0844 shares through matching contributions by the Corporation of an average of \$34.7957 per share.

(2) As of June 30, 1996, the latest date for which information is available.

(3) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3(d).

(4) Granted under the Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under Section 16b-3(d).

(5) Mr. Wilkerson also owns 41,400 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact

DATE
October 10, 1996