

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Wilkerson, William D.
 18321 Jamboree Blvd.
 Irvine, CA 92715
 USA
2. Issuer Name and Ticker or Trading Symbol
 Parker Hannifin Corporation
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 9/96
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President - Technical Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common stock	<C> (1)	<C> B(1)	<C> V 200.4095	<C> A (1) 8622.8033(2)	<C> I	<C> (1)
Common stock	8/22/96	A(3)	V 3,030	5,221	D	
Common stock				28	I	Wife
Common stock	9/13/96	S	4,500	\$41.00 108.4643	I	Family Trust
wife				1	I	Joint with

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4. Derivative Security	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Price of Derivative	9. Number of Derivative
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Dir/Indirect	Beneficial	Ownership	Price of	Deriva- tive	Secu- rity	Date	Code	V	Amount	ble	Expiration	Securities	ivative	itive
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)	(I)

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C> <C>														
Option to buy	\$37.00	8/15/96	A	15,700	A	8/15/97	8/14/06		Common Stock	5,700	(4)	18,500	(5)	D

</TABLE>

Explanation of Responses:

(1) During the period January 1, 1996, through June 30, 1996, Mr. Garey acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: (a) 0.1306 shares through the reinvestment of dividends at an average cost of \$37.5957 per share; and (b) 137.5586 shares through matching contributions by the Corporation at an average of \$25.8003 per share.

(2) As of June 30, 1996, the latest date for which information is available.

(3) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Section 13b-3(d).

(4) Dividend Reinvestment Plan.

(5) Wife - Dividend Reinvestment Plan.

(6) Granted under the Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under Section 16b-3(d).

(7) Mr. Garey also owns 12,150 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and ex

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 October 10, 1996