

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 WILKERSON, WILLIAM D
 18321 JAMBOREE BOULEVARD
 IRVINE, CA 92612
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 September 30, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT - TECHNICAL DIRECTOR
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Interest (1)
Common stock		<C>	<C>	<C>	<C>	<C>
Common stock	8/13/97	M	3,212 (2)	A \$18.75 2,997 (3)	I	Family Trust
Common stock	8/26/97	G	1	D 6,789 (3)	D	
Common stock wife	8/26/97	G	1	D 0	I	Joint with wife
Common stock	8/18/97	F	247 (4)	D \$62.8125 6,789 (3)	D	
Common stock	9/15/97	G	670	D 6,789 (3)	D	
Common stock	9/15/97	G	670	A 2,997 (3)	I	Family Trust

	7								
Common stock	9/16/91	S	13,000		S	\$43.75	2,997(3)	I	Family Trust
	7								
Common stock	8/26/91	G	2		A		2,997(3)	I	Family Trust
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<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security 11. Nature of Security Dir/Indirect Beneficial (D) Ownership or Ind Dire Act (I)	2. Con- version or Exer cise Price of Deriva- tive	3. Transaction Date 197	4. Code A M	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
Options to Buy	\$64.5625	8/13/97	A	15,025(3)	8/13/98 - 8/12/07	Common stock (5)	15,025(3)	(6) (D)
Options to Buy	\$18.75	8/13/97	M	4,500(2)	1/6/91 - 1/5/99	Common stock (5)	10(6)	(D)

</TABLE>

Explanation of Responses:

- (1) Parker-Hannifin Corporation Retirement Savings Plan, as of June 30, 1997, the latest date for which information is available.
 - (2) "Pyramid" stock option exercise resulting in net acquisition of 3,212 shares.
 - (3) Reflects 3-shares-for-2 stock split paid on September 5, 1997.
 - (4) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.
 - (5) Granted under the Parker-Hannifin Corporation Stock Incentive Program in a transaction exempt under Rule 16b-3.
 - (6) Mr. Wilkerson also owns 51,975 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.
- SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact
DATE
October 10, 1997