

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 ZENO, LAWRENCE M  
 6035 PARKLAND BOULEVARD  
 CLEVELAND, OH 44124  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 February 29, 2000
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 ( ) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (1)
<S> Common Stock	<C>	<C>	<C><C>	<C> <C>	<C>	<C>
				4,201.87	I	(1)
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Common Stock	8/17/99	F	3,671 (2)	\$46.00	D	
	9					
-----						
Common Stock	11/8/99	G	3,904		D	
	9					
-----						
Common Stock	2/18/00	S	.706 (3)	\$42.25	D	Joint w/wife
	0					
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Common Stock	2/18/00	S	.114 (3)	\$42.25	D	Wife
	0					

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security 11. Nature of Security Dir/Indirect Beneficial Ownership or Ind Dire ct (I)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
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<S> <C> <C> Phantom Stock Units (4)	<C>	<C>	<C>	<C><C>	<C> <C> <C> <C>	<C> <C>	<C>	<C>	
Option to Buy	1-for-1						1019.314 (4)	I	
Option to Buy	8/11/99	\$45.00	A	V	10,780	A 8/11/8/10/	Common Stock 10,780	(5) 10,780 (6)	D
		0				100 09			
Option to Buy	8/11/99	\$45.00	A	V	10,780	A 8/11/8/10/	Common Stock 10,780	(5) 10,780 (6)	D
		0				101 09			

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of December 31, 1999, the latest date for which information is available.
- (2) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.
- (3) Represents fractional shares held by Mr. and Mrs. Zeno in their accounts in the Corporation's Dividend Reinvestment Plan that were sold upon their elections to terminate their DRIP accounts.
- (4) Savings Restoration Plan, as of December 31, 1999, the latest date for which information is available.
- (5) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (6) Mr. Zeno also owns 94,784 additional options granted pursuant to the Corporation's 1993 Stock Incentive Program at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas A. Piraino, Jr., Attorney-in-Fact  
 DATE  
 March 8, 2000