

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 ZENO, LAWRENCE M
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 June 30, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Interest (1)
<S> Common stock		<C>	<C>	<C>	<C>	<C>
				15,096.36 (1) (4)	I	(1)

Common stock	11/10/97	G	V 2,000	14,536 (4)	D	

Common stock	4/20/98	G	V 12,541	14,536 (4)	D	

Common stock	4/20/98	G	V 12,541	12,541 (4)	I	Wife

Common stock w/wife				594 (4)	I	Joint

Common stock				1,644.1801 (4)	I	(5)

Common stock				45.7986 (4)	I	(6)

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month
Option to Buy	\$43.04	8/13/97	A	17,610 (4)	8/13/98 - 8/12/07	Common Stock	17.610 (1) (2)	17,610 (3) (4) (D)

Explanation of Responses:

- (1) Parker-Hannifin Corporation Employee Retirement Savings Plan, as of June 30, 1998, the latest date for which information is available.
- (2) Granted under the Corporation's 1993 Employee Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (3) Mr. Zeno also owns 63,000 additional options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.
- (4) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.
- (5) Joint with wife - Dividend Reinvestment Plan.
- (6) Wife - Dividend Reinvestment Plan.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 August 13, 1998