

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 ZITO, DONALD A  
 17325 EUCLID AVENUE  
 CLEVELAND, OH 44112  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 July 31, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
Common stock	6/30/97	G	224,072.1	16,059	I	(1)
Common stock	7/9/97	G	100	16,059	D	
Common stock	8/22/97	A(3)	6,060	16,059	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Dir/Indirect/Beneficial	2. Conversion or Exercise Date	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities
---	--------------------------------	----------------	--	--	--	--	---------------------------------	------------------------------------

(D) Ownership	Price of	posed of (D)	Day/Year)	urity	Benefi
or	Deriva-	Date	Expir		officially
Ind	tive	A/Exer-	ation	Title and Number	Owned at
ire	Secu-	D	cisa-	Date	of Shares
ct	urity	Date	Code	V	Amount
(I)					ble

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C> <C>												
Options to Buy	\$37.00	8/15/96	A	12,000	A	8/15/97	8/14/06	Common Stock	12,000	(4)	12,000	(5)

</TABLE>

Explanation of Responses:

(1) During the period January 1, 1996 through September 30, 1996, Mr. Zito acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, a Rule 16b-3 plan, as follows: 30.5169 shares through the reinvestment of dividends at an average cost of \$40.0251 per share; and (b) 193.5552 shares through matching contributions by the Corporation at an average of \$23.6738 per share.

(2) As of March 31, 1997, the latest date for which information is available.

(3) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(4) Granted under the Parker-Hannifin Corporation Stock Incentive Program in a transaction exempt under Rule 16b-3.

(5) Mr. Zito also owns 96,000 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 July 25, 1997