

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

FORD, ALLEN H  
 1422 EUCLID AVENUE  
 500 HANNA BUILDING  
 CLEVELAND, OH 44115-1901  
 USA

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION  
 PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

4. Statement for Month/Year

June 30, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership
<S> Common stock	<C>	<C>	<C><C>	<C> <C> 19,000 (3)	<C>	<C>

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership or   Ind  ire  ct   (I)	2. Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Transaction Date Code V	4. Derivative Securities Acquired (A) or Dis- posed of (D) Amount	5. Number of De- rivative Secu- rities Acqui- red (A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date (Month/ Day/Year) Date   Expir- ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned at End of Month
<S> <C> <C>	<C>	<C>	<C>	<C><C>	<C> <C>	<C>	<C>	<C>

Option to Buy	\$42.9580	8/14/97	A	V	750(3)	A	8/14/1998	8/13/1997	Common stock	750(3)	(1)	750(2)	(3)	D
Phantom Stock Units	1-for-1	(4)	A(4)	V	1,233.30(3)	A			Common stock	1,233.30(3)		3,604.73(3)		I

</TABLE>

Explanation of Responses:

- (1) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (2) Mr. Ford also owns 1,500 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (3) Reflects 3-shares-for-2 common stock split paid on September 5, 1997.
- (4) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation Plan from July 1, 1997, through June 30, 1998.
- (5) Directors' Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 August 14, 1998