

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STARNE, DEBRA L
 LYONDELL PETROCHEMICAL COMPANY
 ONE HOUSTON CENTRE, SUITE 1600
 1221 MCKINNEY AVENUE
 HOUSTON, TX 77010
 USA

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION
 PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

###-##-####

4. Statement for Month/Year

August 31, 1998

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> Common stock	<C>	<C>	<C><C>	<C> <C> 9.6005(1)	<C> D	<C> <C>
Common stock	8/12/98	P	300	\$32.4375 1,714	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect lect Beneficial (D) Ownership or Ind ire	2. Conversion version or Exer cise Price of Deriva- tive Secu-	3. Transaction Transaction	4. Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities rivative Secu rities Acqui red(A) or Dis posed of (D)	6. Date Exercisable and Expiration Date (Month/ Day/Year) Date Expir ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Secu rity	9. Number of Derivative Securities Beneficially Owned at End of
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ct	urity	Date	Code	V	Amount	ble		Month
(I)								
<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>
<C> <C>								
Option to Buy	\$31.3750	8/12/	A	V	1,000	A	8/12/8/11/	Common stock
								1,000 (1)
		98					199 08	1,000 (2)

</TABLE>

Explanation of Responses:

(1) Direct - Dividend Reinvestment Plan.

(2) Granted under the Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(3) Ms. Starnes also owns 750 additional options which were granted pursuant to the Corporation's

Non-Employee Directors Stock Option Plan.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

September 4, 1998