

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 WASHKEWICZ, DONALD E
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 December 31, 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> Common stock	8/3/98	I	4,872.2397	A \$34.50	I	(1)
Common stock	8/17/98	A(2)	1,593	A (2) 4,167	D	
Common stock	12/9/98	M	2,286(3)	A \$12.50	D	
Common stock	12/16/98	S	826	D \$30.125	D	
w/mother					I	Joint

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 2. Con- 3. 4. 5. Number of De 6. Date Exer 7. Title and Amount 8. Price 9. Number

10. Nature of Security	Version	Transaction	Derivative	Securities Acquired	Expirable and	of Underlying Securities	of Derivative	of Derivative
Indirect	or Exercise			(A) or Disposed of (D)	Date (Month/Day/Year)		Securities	Beneficially
Beneficial					Expiration Date	Title and Number of Shares		Owned at
(D) Ownership	Price of							End of
or	Derivative				Expiration Date			Month
Indirect								
Exercise	Securities							
Direct								
(I)								

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Option to buy	\$31.3750	8/12/98	A	13,880	A	8/12/99	8/11/08	Common stock	13,880	(4)	13,880 (5)
Option to buy	\$12.50	12/9/98	M	3,825 (3)	D	1/6/99	1/5/99	Common stock	3,825 (3)	(4)	0 (5)

</TABLE>

Explanation of Responses:

- (1) Parker-Hannifin Corporation Employee Retirement Savings Plan, as of September 30, 1998, the latest date for which information is available.
- (2) Awarded of restricted stock in a transaction exempt under Rule 16b-3(d).
- (3) "Pyramid" stock option exercise resulting in net acquisition of 2,286 shares.
- (4) Granted under the Parker-Hannifin Corporation's Employee Stock Option Plan in a transaction exempt under Rule 16b-3.
- (5) In addition to the options reported hereon, Mr. Washkewicz owns 25,500 options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE
 January 8, 1999