

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 CORTRIGHT, LYNN M  
 6035 PARKLAND BOULEVARD  
 CLEVELAND, OH 44124-4141  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER-HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 March 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial (1)
Common Stock	3/22/01	M	4	\$24.667	D	
Common Stock	3/22/01	F	1	\$48.76	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative 10. Nature of Security Dir Indirect Beneficial (D) Ownership Ind	2. Con- version or Exer cise Price of Deriva-	3. Transaction Transaction Code	4. Transaction Transaction Code	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of(D) Date Date	6. Date Exer cisable and Expiration Date(Month/ Day/Year) Date	7. Title and Amount of Underlying Securities	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially
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Ownership	Acquisition	Exercise	Expiration	Title and Number	Owned at
Category	Security	Date	Code	Amount	End of
(I)	Code	Date	Code	Amount	Month
<S>	<C>	<C>	<C>	<C><C>	<C>
<C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock Units	1-for-1				654.353(2)
I (2)					
Option to Buy	\$24.667	3/22/02	M	4	4,946(4)
Option to Buy	\$44.4200	8/08/01	A	5,750	5,750(4)
Option to Buy	\$44.4200	8/08/01	A	5,750	5,750(4)

</TABLE>

Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of December 31, 2001, the latest date for which information is available.
- (2) Savings Restoration Plan, as of December 31, 2001, the latest date for which information is available.
- (3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) In addition to the options reported hereon, Mr. Cortright also owns 33,055 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 April 10, 2002