

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 DENNIS, DANA A
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 April 30, 2001
5. If Amendment, Date of Original (Month/Year)
 April 30, 2001
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 CONTROLLER
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial Ownership (1)
<S> Common Stock	<C>	<C>	<C><C>	<C> <C>	<C>	<C>
Common Stock	4/23/01	M	3,109 (2)	A \$20.167 903	D	I (1)
Common Stock	4/23/01	F	1,056	D \$45.10 903	D	I
Common Stock	4/24/01	S	2,053	D \$45.76 903	D	I

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Indirect	2. Conversion or Exercise	3. Transaction	4. Derivative Securities Acquired	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative
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Beneficial Owner	Exercise Price	Exercise Date	Exercise Term	Exercise Type	Exercise Amount	Exercise Date	Exercise Term	Exercise Type	Exercise Amount	Exercise Date	Exercise Term	Exercise Type	Exercise Amount
(D) Ownership				red(A) or Dis		Month/Day/Year							
Price of				posed of (D)		Day/Year							
Deriva-						Date	Expir						
tive						A/Exer-	ation		Title and Number				Owned at
Secu-						D	cisa-	Date	of Shares				End of
rity	Date	Code	V	Amount		ble							Month

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Phantom Stock Units	1-for-1											1456.469(3)
I (3)												
Option to Buy	\$20.167	4/23/M		5,625	D	2/2/0	2/1/0	Common Stock	5,625	(4)		10(5)
		01				16	15					

</TABLE>

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of March 31, 2001, the latest date for which information is available.

(2) "Pyramid" stock option exercise resulting in net acquisition of 3,109 shares.

(3) Savings Restoration Plan, as of March 30, 2001, the latest date for which information is available.

(4) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(5) In addition to the options reported hereon, Mr. Dennis also owns 18,030 options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas A. Piraino, Jr., Attorney-in-Fact

DATE

May 14, 2001