

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 KASHKOUSH, MARWAN M.
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 August 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director or Indirect	7. Nature of Beneficial Ownership (I)
Common Stock	8/17/01	M	11,545	\$35.9375 449	D	
Common Stock	8/15/01	S	11,545	\$46.00 449	D	

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Dir/Indirect)	2. Conversion or Exercise Price of Derivative	3. Transaction	4. Derivative Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially
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Ownership	Exercise	Expiration	Title and Number	Owned at
Security	Date	Code	of Shares	End of
Priority	Date	Code	Amount	Month
<S>	<C>	<C>	<C>	<C>
<C>	<C>	<C>	<C>	<C>
Phantom Stock Units	1-for-1			45.747 (2)
I (2)				
Option to buy	\$44.42	8/8/0	A	V 9,250
		1		
Option to buy	\$44.42	8/8/0	A	V 9,250
		1		
Option to buy	\$35.9375	8/17/0	M	V 11,545
		01		

</TABLE>

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of June 30, 2001, the latest date for which information is available.

(2) Savings Restoration Plan, as of June 30, 2001, the latest date for which information is available.

(3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

(4) In addition to the options reported hereon, Mr. Kashkoush also owns 16,055 additional options granted pursuant to the Corporation's 1993 Stock Incentive Program at various exercise prices and expiration dates as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

September 10, 2001