

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 10-K/A No. 1

ANNUAL REPORT PURSUANT TO SECTION 13 or 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended June 30, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 1-4982

PARKER-HANNIFIN CORPORATION

(Exact name of registrant as specified in its charter)

Ohio  
(State of Incorporation)

34-0451060  
(I.R.S. Employer  
Identification No.)

17325 Euclid Avenue, Cleveland, Ohio  
(Address of Principal Executive Offices)

44112  
(Zip Code)

Registrant's telephone number, including area code (216) 531-3000

Securities registered pursuant to Section 12(b) of the Act:

| Title of Each Class            | Name of Each Exchange on which Registered |
|--------------------------------|---|
| Common Shares, \$.50 par value | New York Stock Exchange                   |

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, during the preceding 12 months, and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

The sequential page in this Report where the Exhibit Index appears is page 23.

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K [  ].

The aggregate market value of the voting stock held by non-affiliates of the Registrant as of August 18, 1994, excluding, for purposes of this computation, only stock holdings of the Registrant's Directors and Officers. \$1,958,010,570.

The number of Common Shares outstanding on August 18, 1994 was 48,966,848.

Portions of the following documents are incorporated by reference:

- (1) Annual Report to Shareholders of the Company for the fiscal year ended June 30, 1994. Incorporated by reference into Parts I, II and IV hereof.
- (2) Definitive Proxy Statement for the Company's 1994 Annual Meeting of

Shareholders. Incorporated by reference into Part III hereof.

(Pages 2 through 14 have not been included in this amendment)

quarter, ended March 31, 1994, to reduce the value of certain long-term assets and to recognize downsizing and relocation activities.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

PARKER-HANNIFIN CORPORATION

Michael J. Hiemstra

By: Michael J. Hiemstra  
Vice President - Finance and  
Administration

December 20, 1994

Pursuant to the requirements of the Securities Exchange Act of 1934, this Report on Form 10-K has been signed below by the following persons in the capacities and on the date indicated.

Signature and Title

PATRICK S. PARKER, Chairman of the Board of Directors;  
DUANE E. COLLINS, President, Chief Executive Officer and  
Director; HAROLD C. GUERITEY, JR., Controller and Principal  
Accounting Officer; JOHN G. BREEN, Director; PAUL C.  
ELY, JR., Director; ALLEN H. FORD, Director; FRANK A.  
LePAGE, Director; PETER W. LIKINS, Director; ALLAN L.  
RAYFIELD, Director; PAUL G. SCHLOEMER, Director;  
WOLFGANG R. SCHMITT, Director; WALTER SEIPP, Director;  
and DENNIS W. SULLIVAN, Director.

Date: December 20, 1994

Michael J. Hiemstra

By: Michael J. Hiemstra,  
Vice President - Finance and Administration,  
Principal Financial Officer  
and Attorney-in-Fact



Exhibit (25)\* to Report  
on Form 10-K/A No. 1 for Fiscal  
Year Ended June 30, 1994  
by Parker-Hannifin Corporation

Power of Attorney

\*Numbered in accordance with Item 601 of Regulation S-K.

Securities and Exchange Commission  
Washington, D.C. 20549

Re: Parker-Hannifin Corporation

Commission File No. 1-4982  
Annual Report on Form 10-K  
Authorized Representatives

Gentlemen:

Parker-Hannifin Corporation (the "Company") is the issuer of Securities registered under Section 12(b) of the Securities Exchange Act of 1934 (the "Act"). Each of the persons signing his name below confirms, as of the date appearing opposite his signature, that each of the following "Authorized Representatives" is authorized on his behalf to sign and to submit to the Securities and Exchange Commission Annual Reports on Form 10-K and amendments thereto as required by the Act:

Authorized Representatives

Duane E. Collins  
Michael J. Hiemstra  
Patrick S. Parker  
Joseph D. Whiteman

Each person so signing also confirms the authority of each of the Authorized Representatives named above to do and perform, on his behalf, any and all acts and things requisite or necessary to assure compliance by the signing person with the Form 10-K filing requirements. The authority confirmed herein shall remain in effect as to each person signing his name below until such time as the Commission shall receive from such person a written communication terminating or modifying the authority.

|   | Date    |                                    | Date    |
|---|---------|------------------------------------|---------|
| P. S. Parker  | 8/18/94 | F. A. LePage                       | 8/18/94 |
| _____<br>P. S. Parker, Chairman of<br>the Board of Directors        | _____   | _____<br>F. A. LePage, Director    | _____   |
| D. E. Collins   | 8/18/94 | P. W. Likins                       | 8/18/94 |
| _____<br>D. E. Collins, Principal<br>Executive Officer and Director | _____   | _____<br>P. W. Likins, Director    | _____   |
| M. J. Hiemstra  | 8-18-94 | A. L. Rayfield                     | 8/18/94 |
| _____<br>M. J. Hiemstra, Principal<br>Financial Officer             | _____   | _____<br>A. L. Rayfield, Director  | _____   |
| H. C. Gueritey, Jr  | 8-18-94 | P. G. Schloemer                    | 8/18/94 |
| _____<br>H. C. Gueritey, Jr.,<br>Principal Accounting Officer       | _____   | _____<br>P. G. Schloemer, Director | _____   |
| J. G. Breen   | 8/18/94 | W. R. Schmitt                      | 8-18-94 |
| _____<br>J. G. Breen, Director                                      | _____   | _____<br>W. R. Schmitt, Director   | _____   |
| Paul C. Ely, Jr.  | 8/18/94 | W. Seipp                           | 8/18/94 |
| _____<br>P. C. Ely, Jr., Director                                   | _____   | _____<br>W. Seipp, Director        | _____   |
| Allen H. Ford   | 8/18/94 | D. W. Sullivan                     | 8/18/94 |
| _____<br>A. H. Ford, Director                                       | _____   | _____<br>D. W. Sullivan, Director  | _____   |



THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM PARKER-HANNIFIN'S REPORT ON FORM 10-K FOR ITS FISCAL YEAR ENDED JUNE 30, 1994 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

1,000

|           | YEAR        |
|-----------|-------------|
|           | JUN-30-1994 |
|           | JUN-30-1994 |
|           | 81,590      |
|           | 0           |
|           | 347,365     |
|           | 4,731       |
|           | 492,930     |
|           | 1,018,354   |
|           | 1,621,828   |
|           | 904,528     |
|           | 1,912,790   |
| 504,444   |             |
|           | 277,810     |
|           | 24,633      |
| 0         |             |
|           | 0           |
|           | 941,718     |
| 1,912,790 |             |
|           | 2,576,337   |
| 2,576,337 |             |
|           | 2,053,376   |
|           | 2,053,376   |
|           | 54,256      |
|           | 2,597       |
|           | 37,832      |
|           | 112,449     |
|           | 60,274      |
| 52,175    |             |
|           | 0           |
|           | (4,523)     |
|           | 0           |
|           | 47,652      |
|           | .98         |
|           | .98         |

Other Operating Costs and Expenses includes:

|  |        |
|--|--------|
| Provision for business restructuring activities of | 18,773 |
| Impairment of long-term operating assets of        | 35,483 |