

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- Name and Address of Reporting Person  
 HIEMSTRA, MICHAEL J.  
 17325 EUCLID AVENUE  
 CLEVELAND, OH 44112  
 USA
- Issuer Name and Ticker or Trading Symbol  
 PARKER HANNIFIN CORPORATION  
 PH
- IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
- Statement for Month/Year  
 May 31, 1997
- If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT - FINANCE AND ADMINISTRATION AND CHIEF FINANCIAL OFFICER
- Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common				17,978	I	Wife
Common				1,500	I	Joint with wife
Common	5/5/97	M	8027 (1)	\$18.75	D	
Common	(2)	B(2)	210.6127 (2)	2541.7008 (3)	I	(2)
Common	8/22/96	A(4)	6,060	18,580	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Options to buy	\$18.75	5/5/97	M	12,750	1/6/90 - 1/5/99	Common stock (1)	12,750 (5)	0 (6)	D	
Options to buy	\$37.00	8/15/96	A	12,000	8/15/97 - 8/14/06	Common stock (7)	12,000 (7)	12,000 (6)	D	

Explanation of Responses:

- "Pyramid" stock option exercise resulting in net acquisition of 8,027 shares.
- During the period January 1, 1996, through September 30, 1996, Mr. Hiemstra acquired shares at an average price of \$23.6489 per share through matching contributions to the Corporation's Retirement Savings Plan.
- As of March 31, 1997, the most recent date for which information is available.
- Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Section 16b-3.
- Granted under the Parker-Hannifin Corporation Employee Stock Option Plan.
- Mr. Hiemstra also owns 117,000 additional stock options granted pursuant to the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.
- Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Section 16b-3.

SIGNATURE OF REPORTING PERSON  
 Thomas L. Meyer, Attorney-in-Fact  
 DATE  
 June 10, 1997

