

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 COLLINS, DUANE E.
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 May 31, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner Officer (give title below) () Other
 (specify below)
 PRESIDENT AND CHIEF EXECUTIVE OFFICER
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
			Amount	A/D	Price						
Common stock	(1)	B(1)	V	298,299	(1)	A	(1)	13979.215(2)	I	(1)	
Common stock	5/7/97	M		8,108	(3)	A		\$18.75	59,226	D	
Common stock	5/12/97	S		1,034		D		\$51.25	59,226	D	
Common stock	5/12/97	S		1,800		D		\$51.125	59,226	D	
Common stock									27,900	I	wife
Common stock	8/22/96	A(4)	V	25,755		A	(4)		59,226	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership		
											Amount	A/D
Options to buy	\$18.75	5/7/97	M	12,750	D	1/6/90 - 1/5/99	Common stock	12,750(3)	(5)	0(6)	D	
Options to buy	\$37.00	8/15/97	A	59,000	A	8/15/96 - 8/14/06	Common stock	59,000	(7)	59,000(6)	D	

Explanation of Responses:

- (1) During the period January 1, 1996, through September 30, 1996, Mr. Collins acquired shares in the Parker-Hannifin Corporation Retirement Savings Plan, as follows: (a) 109.1815 shares through the reinvestment of dividends at an average cost of \$40.0265 per share; and (b) 189.1179 shares through matching contributions by the Corporation at an average of \$22.7688 per share.
- (2) As of March 31, 1996, the latest date for which information is available.
- (3) "Pyramid" stock option exercise resulting in net acquisition of 8,108 shares.
- (4) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (5) Granted under the Parker-Hannifin Corporation Employee Stock Option Plan.
- (6) Mr. Collins also owns 213,000 additional stock options granted pursuant to

the Corporation's Employee Stock Option Plans at various exercise prices and expiration dates, as previously reported.

(7) Granted under Parker-Hannifin Corporation 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

June 9, 1997