

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 PARKER, PATRICK S.
 17325 EUCLID AVENUE
 CLEVELAND, OH 44112
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 December, 1996
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 CHAIRMAN OF THE BOARD
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common stock						122,243.4041(1)	I	(1)
Common stock	12/02/96	S	3,700	D	\$40.125	453,956	D	
Common stock	12/02/96	S	16,300	D	\$40.00	453,956	D	
Common stock	12/03/96	S	17,900	D	\$40.50	453,956	D	
Common stock	12/03/96	S	18,000	D	\$40.375	453,956	D	
Common stock	12/03/96	S	1,000	D	\$40.75	453,956	D	
Common	12/03/96	S	1,100	D	\$41.00	453,956	D	
Common	12/03/96	S	2,000	D	\$40.625	453,956	D	
Common	12/04/96	S	1,500	D	\$40.50	453,956	D	
Common	12/04/96	S	18,500	D	\$40.375	453,956	D	
Common	12/06/96	S	500	D	\$41.125	453,956	D	
Common	12/06/96	S	19,500	D	\$41.00	453,956	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:
 (1) Parker-Hannifin Corporation Retirement Savings Plan, as of June 30, 1996, the most recent date for which information is available.

SIGNATURE OF REPORTING PERSON
 Thomas L. Meyer, Attorney-in-Fact
 DATE

