

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 CARSON, PAUL L.  
 17325 EUCLID AVENUE  
 CLEVELAND, OH 44112  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 PARKER HANNIFIN CORPORATION  
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 ###-##-####
4. Statement for Month/Year  
 2/28/97
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	
			Amount	A/D	Price				
Common	(1)	B	V	545.0617	A	(1)	6855.8853 (2)	I	(1)
Common	2/21/97	M		1,392 (3)	A	\$20.67	10,421	D	
Common	8/22/96	A(4)	V	1,805	A	(4)	10,421	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership		
											Amount	A/D
Option to buy	\$20.67	2/21/97	M	2,625	D	6/3/86/02/89	Common stock	2,625 (3)	(5)	0 (7)	D	
Option to buy	\$37.00	8/15/96	A	2,500	A	8/15/97/06	Common stock	2,500 (6)	2,500 (7)	D		

Explanation of Responses:  
 (1) During the period January 1, 1996 through September 30, 1996, Mr. Carson acquired 545.0617 shares in the Parker-Hannifin Corporation Retirement Savings Plan as follows: (a) 375.0056 shares through contributions to the Plan and the reinvestment of dividends at an average cost of \$36.2682 per share; and (b) 170.0561 shares through matching contributions by the Corporation at an average cost of \$25.1798 per share.  
 (2) As of September 30, 1996, the most recent date for which information is available.  
 (3) "Pyramid" stock option exercise resulting in net acquisition of 1,392 shares.  
 (4) Award of restricted stock under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.  
 (5) Granted under the Corporation's 1982 Stock Option Plan.  
 (6) Granted under the Parker-Hannifin Corporation Stock Incentive Program in a transaction exempt under Rule 16b-3.  
 (7) Mr. Carson also owns 20,475 additional options which were granted pursuant to the Corporation's Employee Stock Option Plans, at various exercise prices and expiration dates as previously reported.  
 SIGNATURE OF REPORTING PERSON

Attorney-in-Fact  
DATE  
February 27, 1997